

Commercial Card

Open a Commercial Card account by 30 April 2020, make 10 eligible transactions by 30 June 2020 and receive £15 cashback. Cashback paid to account on or before 31 August 2020.

Factsheet

Representative example: based on an assumed limit of £1,200, 15.9% rate p.a. for purchases, 22% APR representative variable. Annual Fee £32.



HSBC Business Customers

You must have an HSBC Business Account to apply for a Commercial Card* and set up a Direct Debit from that account to make repayments.

For details of HSBC Business Accounts and tariffs relating to them please ask us or click on [hsbc.co.uk/business](https://www.hsbc.co.uk/business).

This could be the right solution for you to:

- ◆ buy now and pay later;
- ◆ buy goods and services at home and abroad;
- ◆ keep your personal and business spending apart.

Stay in control

- ◆ Check your account any time on Business Internet Banking.
- ◆ Itemised statements each month you use your card.
- ◆ Separate statements for each card and a summary for the business.
- ◆ We can also provide cards for your employees so:
 - they can spend on behalf of the business; and
 - you can keep control of their expenses.
- ◆ Use your statements to save time and money completing your annual accounts and tax return.

*Applications for the HSBC Commercial Card are subject to status.

Keep your cash flowing

- ◆ Choose to pay either the full balance or the minimum repayment by Direct Debit from your HSBC Business Account each month.
- ◆ Buy now, pay later – with up to 56 days' interest free on minimum Direct Debit or up to 38 days' interest free on full Direct Debit, you can buy now and pay next month.
- ◆ Make extra payments whenever you want to:
 - pay the remaining balance before the due date to avoid paying interest; or
 - reduce the amount of interest you pay or free up additional credit on any card; or
 - you can set up a standing order from your business current account to pay a fixed amount each month.
- ◆ Open a Commercial Card account by 30 April 2020, make 10 eligible transactions by 30 June 2020 and receive £15 cashback. Cashback paid to account on or before 31 August 2020.

Confident and secure

- ◆ Shop online securely using Visa Secure.
- ◆ Each card comes with its own PIN for secure chip and PIN transactions.
- ◆ If you issue cards to two or more employees you are protected against their misuse of your card.
- ◆ Zero liability for any fraudulent transaction undertaken without your authority.
- ◆ Access to a helpline with advice to protect you against personal risks of identity theft.

Convenient

- ◆ Your Commercial Card is accepted anywhere you see the Visa logo.
- ◆ Make secure payments at home and abroad, online, over the phone or face to face.
- ◆ Use your card for fast, secure and convenient payments under £45 wherever you see the contactless symbol.
- ◆ Use your contactless card to pay for public transport in London.

No annual fee for a year

So that you can see how much Commercial Card could benefit your business we will not charge you an annual fee in your first year. After that it is just £32 per card per year.

HSBC Commercial Card

Representative example: based on an assumed limit of £1,200, our 15.9% rate p.a. for purchases gives a representative rate of 22% APR variable. Annual Fee £32.

Summary box

The information contained in this table summarises key product features and is not intended to replace any Agreement Terms

| APR | Representative 22% APR variable | | |
|--------------------------------------|---|--------------------------------|--------------------|
| Interest rates | | Monthly Rate | Annual Rate |
| | Purchases | 1.238% | 15.9% variable |
| | Cash Advances | 1.238% | 15.9% variable |
| Interest free period | Up to 56 days (38 days if you pay in full each month by Direct Debit) on Purchases and Cash Advances if you pay your whole balance in full and on time. | | |
| Interest charging information | You will not pay interest on new purchases if you pay your balance in full and on time. Otherwise the period over which interest is charged will be as follows. | | |
| | | From | Until |
| | Purchases | Date debited to your account | Paid in full |
| | Cash Advances | Date debited to your account | Paid in full |
| Allocation of payments | <p>If the amount you pay in a month is less than the full amount you owe, we will apply the amount you pay in the following order:</p> <p>(a) any unpaid arrears or amounts over the credit limit;</p> <p>(b) the amount you owe us and is shown in your statement;</p> <p>(c) any transactions, interest or charges not yet included in a statement.</p> <p>We will apply your payment first to amounts on your account which we charge at the highest interest rate followed by amounts we charged at lower rates. In each case, interest and charges are paid off first.</p> <p>If some amounts are charged at the same interest rate, we will apply your payment to the oldest amounts first.</p> | | |
| Minimum repayment | <p>The sum of:</p> <p>(a) the interest for the period from the last statement;</p> <p>(b) any fees and charges;</p> <p>(c) 1.5% of the full amount you owe us as shown on your monthly statement rounded to the nearest pound above.</p> <p>Minimum £5 or your statement balance if it is lower.</p> | | |
| Credit limit | Minimum | | £500 |
| | Maximum | | Subject to status |
| Charges | Cash Advances | 2.99% handling fee, minimum £3 | |
| Default charges | Late payment | £12 | |
| Foreign usage | <p>Visa rates can be found at visaeurope.com/en/cardholders/exchange_rates.aspx.</p> <p>2.99% of the transaction in sterling (minimum charge for cash or cash payment £3.00). These charges are in addition to other charges (for example a cash transaction in Euro will have two charges).</p> | | |
| Fees | Annual fee £32. No annual fee for the first year after the card is opened | | |

Cashback for New HSBC Commercial Card customers – Terms and Conditions

HSBC Bank UK PLC ('**HSBC UK**', '**we**', '**us**', '**our**') is proposing to pay £15 cashback per cardholder to customers who open a HSBC Commercial Card account between 3 February and 30 April 2020 ('you').

This offer is open to both existing and new HSBC UK customers so long as they hold an HSBC Business Current Account and qualify for an HSBC Commercial Card account.

To benefit from the cashback a cardholder must complete **10 or more authorised transactions** on their HSBC Commercial Card between 3 February through to 30 June 2020.

The cashback payment does not amend the terms for your HSBC Commercial Card meaning that the Commercial Card Agreement and Terms and Conditions do not change. The terms governing this cashback are made under English law and open to all eligible HSBC Business Current Account customers subject to the conditions set out below.

How to participate

You must have opened an HSBC Commercial Card account between 3 February and 30 April 2020 to be eligible. We need a cut-off date to give us enough time to deliver the card(s) before 30 June 2020 when the cashback period ends.

How cashback operates

We'll pay cashback equal to £15 for each cardholder who makes 10 or more transactions using their HSBC Commercial Card (in app payments, contactless, chip and PIN and online purchases) between 3 February 2020 and 30 June 2020 inclusive up to a maximum of £15 per cardholder. The payment of any cashback is subject to the terms and conditions set out below and will only be credited to the customer's main commercial card account not to any individual cardholder.

| Eligible HSBC UK card | Card account must be opened by this date | Cashback start date | Cashback amount | Cashback end date | When and how will the total cashback be applied? |
|-----------------------|--|---------------------|---|-------------------|--|
| HSBC Commercial Card | 30 April 2020 | 3 February 2020 | A fixed amount of £15 per cardholder if that cardholder makes 10 or more eligible transactions. | 30 June 2020 | Before 31st August 2020 a credit description shown as 'HSBC GBP15cashback' will be applied to your control account linked to the eligible HSBC Commercial Card(s). |

- ◆ The Control Account linked to the eligible HSBC Commercial Card(s) must not be closed before the cashback is paid.
- ◆ Your HSBC Commercial Card control account must not be in arrears or have any missed payments.
- ◆ Your HSBC Commercial Card control account must not be in arrears or subject to a Default Notice.
- ◆ Your business must not be subject to bankruptcy, insolvency or similar proceedings.

Most purchases are eligible for cashback but we won't include any:

- ◆ payment to a financial services business or a gambling business.
- ◆ withdrawal of cash from an ATM whether located in the United Kingdom or elsewhere.
- ◆ any transaction that we suspect is fraudulent, is not authorised using the correct one time password, or was not made by the authorised cardholder.
- ◆ any purchase made using an HSBC debit or corporate card.

We can end the cashback on qualifying purchases before 30 June 2020 by publishing a notice to that effect. If we do this, we will put the notice on **business.hsbc.uk** and honour any applications completed prior to the removal of this offer. Any purchases made using an HSBC Commercial Card after the notice publication date will not qualify for any cashback. We don't accept responsibility for delayed or otherwise affected cashback due to technical reasons or otherwise. We aren't liable to you (to the extent permitted by law) for any loss or damage arising out of this agreement or as a result of your participation in the cashback, or if the cashback process does not run as planned. We'll only pay cashback into the control account linked to the eligible HSBC Commercial Card(s).

Recurring transactions

A recurring transaction, sometimes called a continuous payment authority, is a series of payments collected with your agreement from your card by a retailer or supplier (for example, insurance cover). This is an agreement between you and the retailer. The Direct Debit Guarantee does not cover these transactions.

Standards of Lending Practice for Business Customers (the "Standards")

We are committed to the Standards of Lending Practice for Business customers. The Standards is a set of principles of good practice in relation to lending to business customers with a consolidated annual turnover of up to £25m (exclusive of VAT and other turnover related taxes). The Standards apply to products offered for business lending purposes: overdraft, loan, credit card, commercial mortgage and charge card products across the customer/product lifecycle.

A copy of the Standards of Lending Practice can be obtained at lendingstandardsboard.org.uk/the-standards-for-business-customers/ and a copy of the Statement of Lenders and Borrowers responsibilities from our website business.hsbc.uk/en-gb/gb/generic/lending-standards-board.

Accessibility

To find out more about our accessible services please visit hsbc.co.uk/accessibility or ask at any of our branches.

If you'd like this in another format such as large print, Braille or audio, please contact us.

A textphone service is available for customers with hearing and/or speech impairments. If you use your own textphone you can call us on **03457 125 563 (+44 207 088 2077)** from outside the UK).

BSL Video Relay Service is also available (Monday-Friday 8am-6pm, excluding Bank and Public Holidays) at hsbc.co.uk/accessibility.

hsbc.co.uk/business

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HSBC Customer Information: PO Box 760, 1 The Forum, Parkway, Fareham PO14 9TE.

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