

Business Reward Account

Additional Conditions

**For all HSBC Business Reward Accounts
as of 13 January 2018.**

Business Reward Account

Additional Conditions

These Additional Conditions will apply in addition to your Business Banking Terms and Conditions. If there is any inconsistency between these Additional Conditions and the Business Banking Terms and Conditions, then these Additional Conditions will apply instead.

Information on the charges that apply to your account can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

Business Reward Account	
Interest Rate	
We'll provide details of your interest rate at account opening and you can contact us to find out your current rate.	
Your rate can vary according to how often you make withdrawals:	
Rate	Impact of withdrawals on interest rate
Instant Access Rate	We'll pay you our Instant Access Rate from the time that you make your first deposit into your account. We'll pay you this rate until 30 consecutive days have passed without a withdrawal making you eligible for our 30+ Day Interest Rate.
30+ Day Interest Rate	If you don't make a withdrawal for 30 consecutive days we'll pay you our current 30+ Day Interest Rate. We'll only pay you this rate until you make a withdrawal or until a further 30 consecutive days have passed without a withdrawal making you eligible for our 60+ Day Interest Rate. If you make a withdrawal before you're eligible for the 60+ Day Interest Rate, we'll pay the Instant Access Rate from the day after your withdrawal.
60+ Day Interest Rate	If you don't make a withdrawal for 60 consecutive days, we'll pay you our current 60+ Day Interest Rate. We'll only pay you this rate until you make a withdrawal. Once you do, we'll pay the 30+ Day Interest Rate from the day after the withdrawal (and the usual 30+ Day Interest Rate conditions will apply).
90+ Day Interest Rate	If you don't make a withdrawal for 90 consecutive days, we'll pay you our current 90+ Day Interest Rate. We'll only pay you this rate until you make a withdrawal. Once you do, we'll pay the 60+ Day Interest Rate from the day after the withdrawal (and the usual 60+ Day Interest Rate conditions will apply).
<ul style="list-style-type: none">When paid? Quarterly (in March, June, September and December each year) but we'll only start to pay interest once you have at least £100,000 in your account.Where paid? Into your account.	

Account Limits

There may be a limit on the amount you can keep in your account. We'll tell you what the limits are at account opening, and you can contact us to find out the current limits.

Payments in

You can make payments into the account in the following ways:

- transfer from a business current account or business savings account with us in the same name;
- standing order from a business current account with us in the same name; or
- electronic transfer or standing order from your account with another provider.

Payments out

You can withdraw money in the following ways:

- in cash;
- by transfer to a business current or savings account with us in the same name; or
- by transfer to your account with another provider in the UK, Channel Islands or Isle of Man. We can only do this by post, Business Telephone Banking or in branch.

There are no restrictions on the number of withdrawals you can make (but this may affect your interest rate).

Currency

Sterling. We'll only accept payments in sterling into your account.

Overdrafts

You mustn't go overdrawn. If you do, we'll treat this as an informal overdraft which you must repay immediately. We may also charge interest on any informal overdraft as set out in the Business Banking Terms and Conditions.

About HSBC

HSBC UK Bank plc is a company registered and established in England and Wales under registration number 9928412. Our registered office is at 1 Centenary Square, Birmingham, B1 1HQ. Our VAT registration number is GB365684514.

HSBC UK Bank plc is:
authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (our firm reference number is 765112).

hsbc.co.uk

Issued by HSBC UK Bank plc.

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