

# Business Deposit Account

## Additional Conditions

**For HSBC Business Deposit Account customers as of 13 January 2018.**



# Business Deposit Account

## Additional Conditions

These Additional Conditions will apply in addition to your Business Banking Terms and Conditions. If there is any inconsistency between these Additional Conditions and the Business Banking Terms and Conditions, then these Additional Conditions will apply instead.

Information on the charges that apply to your account can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

### Business Deposit Account

#### Interest Rate

We'll agree your interest rate at account opening. You can ask us to change this later and choose one of the available options. We'll move you to the new rate within 5 working days of agreeing the rate with you.

- When paid?  
Quarterly (in March, June, September and December each year).
- Where paid?  
Into your account.

#### Using your account

Your account is an instant access deposit account. You can only use your account as a savings account and not to send or make business payments. If we think you're using your account like this, we may close it but we'll tell you at least 30 days' before in writing if we do this.

#### Account Limits

There may be a limit on the amount you can keep in your account. We'll tell you what the limits are at account opening, and you can contact us to find out the current limits.

#### Payments in

You can make payments into the account in the following ways:

- transfer from a business current account or business savings account with us in the same name;
- standing order from a business current account with us in the same name; or
- transfer or standing order from your account with another provider.

#### Payments out

You can withdraw money in the following ways:

- in cash;
- by transfer to a business current or savings account with us in the same name; or
- by transfer to your account with another provider in the UK. We can only do this by post, Business Telephone Banking or in branch.

There are no restrictions on the number of withdrawals you can make.

#### Currency

Sterling. We'll only accept payments in sterling into your account.

**Overdrafts**

You mustn't go overdrawn. If you do, we'll treat this as an informal overdraft which you must repay immediately. We may also charge interest on any informal overdraft as set out in the Business Banking Terms and Conditions.

## **About HSBC**

HSBC UK Bank plc is a company registered and established in England and Wales under registration number 9928412.. Our registered office is at 1 Centenary Square, Birmingham B1 1HQ. Our VAT registration number is GB365684514.

HSBC UK Bank plc is:

authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (our firm reference number is 765112).

**hsbc.co.uk**

**Issued by HSBC UK Bank plc..**

Customer information:

PO Box 6201, Coventry CV3 9HW

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