

Commercial Card

Factsheet

A flexible way to stay in control of your business cash flow.

HSBC Commercial Card

Representative example: based on an assumed limit of **£1,200**, our **15.9% rate p.a.** for purchases gives a representative rate of **22% APR** variable.
Annual fee **£32**.

No annual fee for the first year

This also applies to additional cards issued to employees. Annual fee after the first year is £32 per card.

HSBC Business Customers

You must have an HSBC Business Account to apply for a Commercial Card and set up a Direct Debit from that account to make repayments.

Applications for the HSBC Commercial Card are subject to status.

For details of HSBC Business Accounts and tariffs relating to them please ask us or visit business.hsbc.uk.



This could be the right solution for you to:

- Buy now and pay later.
- Buy goods and services at home and abroad.¹
- Keep your personal and business spending apart.

1. Foreign usage fees apply, please see 'Summary box' for more details.

Stay in control

- Use the HSBC UK Business Banking app to securely access and manage your Commercial Card on the move and view your PIN, with smart security and biometric log on. Available on iOS and Android devices. Visit the Apple App Store or Google Play Store to download.
- If you're registered for Internet Banking, you can check your account at any time on Business Internet Banking.
- We can also provide cards for your employees so:
 - they can spend on behalf of the business; and
 - you can keep control of their expenses.
- Receive an itemised statement each month you use your card:
 - transactions for each cardholder shown separately; and
 - a summary of all card expenses shown.

Keep your cash flowing

- Choose to pay either the full balance or the minimum repayment² by Direct Debit from your HSBC Business Account each month.
- Up to 56 days' interest-free credit on minimum Direct Debit or up to 38 days' interest-free credit on full Direct Debit.
- Make extra payments whenever you want to:
 - Pay the remaining balance before the due date to avoid paying interest.
 - Reduce the amount of interest you pay.
 - Free up additional credit on any card.

2. For minimum payment information, please see 'Summary box' for more detail.

VISA**SECURE**

Confident and secure

- Shop online securely using Visa Secure.
- If you issue cards to 2 or more employees, you're protected if the card is misused.
- Zero liability for any fraudulent transaction undertaken without your authority.
- Access to a helpline with advice to protect you against personal risks of identity theft.
- Contactless³ payments are safe and secure, you're protected against fraud, just like you are with Chip & PIN payments.

Convenient

- Your Commercial Card is accepted anywhere you see the Visa logo.
- Use your card for fast, secure and convenient contactless payments up to £100 wherever you see the contactless symbol.

Recurring transactions

- You can set up a recurring transaction on your card (this is sometimes called a continuous payment authority and is when you agree to make a series of payments from your card e.g. for insurance cover).
- Make sure that you cancel it with the retailer when you've received all the agreed services. If you do this, we recommend you keep evidence of the cancellation.
- Please note that this is not a Direct Debit and is not covered by the Direct Debit guarantee.

3. You'll need to make one Chip & PIN or signature transaction to enable contactless on your card.

Summary box

The information contained in this table summarises key product features and is not intended to replace the Terms and Conditions.

APR	Representative 22% APR variable		
Interest rates		Monthly Rate	Annual Rate
	Purchases	1.238%	15.9% variable
	Cash Advances	1.238%	15.9% variable
Interest-free period	Up to 56 days (38 days if you pay in full each month by Direct Debit) on purchases and cash advances if you pay your whole balance in full and on time.		
Interest charging information	You won't pay interest on new purchases if you pay your balance in full and on time. Otherwise the period over which interest is charged will be as follows.		
		From	Until
	Purchases	Date debited to your account	Paid in full
	Cash Advances	Date debited to your account	Paid in full
Allocation of payments	<p>When we receive a payment from you that doesn't pay off everything you owe on your account, we'll allocate it as follows:</p> <ul style="list-style-type: none"> a) We'll reduce any overdue minimum payments (we call these arrears) and any amount you owe above your credit limit. b) We'll pay amounts you owe us which were shown on the last statement. c) If you pay us enough to pay everything on your last statement, we'll then pay off transactions that haven't appeared on a statement. 		

APR	Representative 22% APR variable	
Minimum repayment	<p>Your minimum payment will be the total of the following (rounded up to the nearest pound):</p> <ul style="list-style-type: none"> a) interest for the period since the last statement; b) any fees and charges added since your last statement; and c) 1.5% of the remaining statement balance (not including interest and charges). <p>But there is a minimum payment of £5, or the full balance if this is less than £5.</p>	
Credit limit	Minimum	£500 per card
	Maximum	Subject to status
Charges	Cash Advances	2.99% handling fee, minimum £3
Default charges	Late payment	£12
Foreign usage	<p>Visa rates can be found at visa.co.uk/support/consumer/travel-support/exchange-rate-calculator.html</p> <p>2.99% of the transaction in sterling (minimum charge for cash or cash payment £3.00). These charges are in addition to other charges (for example a cash transaction in Euro will have two charges).</p>	
Fees	<p>No annual fee for the first year. This also applies to additional cards issued to employees. Annual fee after the first year is £32 per card.</p>	

We recommend that you pay more than the minimum repayment wherever possible. **If you make only the minimum repayment each month, it'll take you longer and cost you more to clear your balance.**

Standards of Lending Practice for Business Customers (the "Standards")

We are committed to the Standards of Lending Practice for Business customers. The Standards is a set of principles of good practice in relation to lending to business customers with a consolidated annual turnover of up to £25m (exclusive of VAT and other turnover related taxes). The Standards apply to products offered for business lending purposes: overdraft, loan, credit card, commercial mortgage and charge card products across the customer/product lifecycle.

A copy of the Standards of Lending Practice can be obtained at lendingstandardsboard.org.uk/the-standards-for-business-customers/ and a copy of the Statement of Lenders and Borrowers responsibilities from our website business.hsbc.uk/guide-to-business-borrowing/lending-principles.

Accessibility

If you need any of this information in a different format, please let us know. **This includes large print, braille, or audio.** You can speak with us using the live chat service on our website, by visiting one of our branches or by giving us a call.

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more, please get in touch. You can also visit business.hsbc.uk/accessibility or business.hsbc.uk/contact-us.

business.hsbc.uk

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Customer information: Customer Service Centre, BX8 2HB.

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