

HSBC Kinetic Savings Account Extra Terms

These terms are the Product Extra Terms that are specific to this product and apply as well as the HSBC Kinetic Relationship Terms and Conditions and the HSBC Kinetic Business Banking Terms and Conditions. They contain terms that are additional to or apply instead of terms in these other documents. They may also clarify what provisions of the other documents do or don't apply to you. If there is any inconsistency between these Product Extra Terms and the HSBC Kinetic Relationship Terms and Conditions and/or HSBC Kinetic Business Banking Terms and Conditions, then these Product Extra Terms apply.

Remember also to refer to the HSBC Kinetic Price List as this may contain information on charges that apply to this product and which are not listed here.

Type of account

This account is a savings account. This means that it is designed for you to place money into the account to earn interest. It is not designed to enable you to make or receive payments from third parties and for you to use for your regular transactions.

You cannot overdraw on this account.

Currency of the account

This is a Sterling account.

Paying interest on money in your account

We pay interest on money in your account.

The HSBC Kinetic Savings Account is set up to enable us to apply different tiers of interest rate depending on the amount of money you deposit into the account and how often you make withdrawals.

These rates can change in the future. We can reduce the interest rates we pay you on 14 days' notice.

Rate	Band	Gross %	AER %	Impact of withdrawals on interest rate
Instant Access Rate	Up to £100,000	1.92%	1.94%	We'll pay you the Instant Access Rate from the time that you make your first deposit into your account. We'll pay you this rate until 30 days have passed without a withdrawal, making you eligible for our 30+ Day Interest Rate.
	£100,000+	1.93%	1.95%	
	£250,000+	1.93%	1.95%	
	£1m+	1.94%	1.96%	
30+ Day Interest Rate	Up to £100,000	1.93%	1.95%	We'll then pay you the 30+ Day Interest Rate until you make a withdrawal or until a further 30 consecutive days have passed without a withdrawal, making you eligible for the 60+ Day Interest Rate.
	£100,000+	1.94%	1.96%	
	£250,000+	1.94%	1.96%	
	£1m+	1.96%	1.98%	
60+ Day Interest Rate	Up to £100,000	1.94%	1.96%	If you make a withdrawal before you're eligible for the 60+ Day Interest Rate, we'll pay the Instant Access Rate from the day after your withdrawal.
	£100,000+	1.96%	1.98%	If you don't make a withdrawal for 60 consecutive days, we'll pay you the current 60+ Day Interest Rate.
	£250,000+	1.98%	2.00%	We'll only pay you this rate until you make a withdrawal. Once you do we'll pay the 30+ Day Interest Rate from the day after the withdrawal. You'll start getting the 60+ Day Rate again once 30 days pass without you taking money out.
	£1m+	2.00%	2.02%	If you make another withdrawal in that time, you'll go back to the Instant Access Rate.

How interest you earn is calculated and paid

It will be calculated and credited to your HSBC Kinetic Savings Account as explained in your HSBC Kinetic Business Banking Terms and Conditions.

Interest will be paid into your account monthly, on the day in the month you originally opened your account

Ways of managing your account

All the ways set out in the HSBC Kinetic Business Banking Terms and Conditions will be available to you. However, you will not be given a card to use with your account. You will also not be able to use internet banking to manage your account until we tell you we have turned on this functionality.

How you pay money into your account

You can make payments into your HSBC Kinetic Savings Account by transfer from your HSBC Kinetic Current Account using the HSBC Kinetic App or by setting up a standing order from your HSBC Kinetic Current Account using the HSBC Kinetic App.

You don't need a HSBC Kinetic Current Account to open or maintain your HSBC Kinetic Savings Account. If (now or in the future) you have a standalone HSBC Kinetic Savings Account, you can instead make payments into this account by electronic transfer or standing order from a business current account held with another provider in the same name.

How to withdraw your money

You can withdraw money from your account by taking out cash at a branch or by transfer to your HSBC Kinetic Current Account using the HSBC Kinetic App. If you have a standalone HSBC Kinetic Savings Account (now or in the future) you can withdraw money from your account by taking out cash at a branch or by transfer to a business current account or

savings account in your name (if you are a company, this means the company name only) with another provider in the UK, Channel Islands or Isle of Man.

You will not have a card and so you cannot withdraw money or make payments in any way that involves using a card or card details. You cannot set up a standing order, direct debit or other recurring payment.

Closing your account

In addition to the reasons we might want to do this set out in your HSBC Kinetic Relationship Terms and HSBC Kinetic Business Banking Terms, we might also close this account after telling you 30 days' before, if we think that you are using it as a transactional account rather than a savings account.

Accessibility

We believe our products and services should be accessible to all customers. It's why we're committed to increasing accessibility at HSBC.

To find out more about our accessible services please visit www.hsbc.co.uk/accessibility or ask at any of our branches.

If you'd like this in another format such as large print, Braille or audio, please contact us on 03457 404 404.

A textphone service is also available for customers with hearing and/or speech impairments.

If you use your own textphone you can call us on **03457 125 563 (+44 207 088 2077** from overseas).

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