International Fixed Term Deposit

Additional Conditions

For HSBC UK International Fixed Term Deposit as of 11 December 2020

HSBC UK

International Fixed Term Deposit

Additional Conditions
These Additional Conditions will apply in addition to the Relationship Terms and your Business Banking Terms and Conditions.

If there is any conflict between these Additional Conditions, the Relationship Terms and the Business Banking Terms and Conditions the following order of priority applies:

- first, these Additional Conditions;
- next, the Business Banking Terms and Conditions; and
- finally, the Relationship Terms.

Information on the charges that apply to your accounts can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

International Fixed Term Deposit Account	
Interest	We'll provide details of your interest rate at account opening and we won't change your rate until the fixed period ends. ◆ **When paid?** On maturity date agreed during account opening. ◆ **Where paid?** You can decide whether it is paid into your account or your linked account.
Linked Account	For as long as you have the account, you must also have an HSBC International Business Account in the same name and currency as your deposit which is linked to this account.
Currency	The currencies available on this account may vary from time to time. You can speak to your Relationship Manager or phone us on **0345 850 1155** to find out which ones are available at the time you want to open the account.
Minimum balance	The minimum balance requirement is US$50,000, or the currency equivalent (assessed at the time the account is opened) where relevant.
Payments in	Once you've made your initial deposit into the account, you cannot make any further payments into it. You can make your initial payment either from your linked account or by cheque. If you pay in by cheque, we'll pay this into your linked account until it clears. Once it has cleared, we'll automatically transfer the funds into your International Fixed Term Deposit Account.
Payments out	You cannot withdraw money until your account matures.
Maturity	You can instruct us to do either of the following when your account matures: ◆ transfer all or part of the money into another account that you hold (as long as it's in the same name and currency); or ◆ renew your existing account for the same or a different term at the prevailing interest rate each time it matures. If you haven't given us any instructions by at least two working days before maturity, we'll automatically renew your deposit on maturity for the same length of time for which it was originally opened.
Statements	We'll provide a paper statement when your deposit is placed and when it matures.
Changes	If we change our Business Banking Terms and Conditions or these Additional Conditions, your current International Fixed Term Deposit won't be affected (but any new or renewed deposits will be).
Closing your account	We may close your account by giving you at least 30 days' notice in writing. This notice won't expire until your existing deposit matures.

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Customer Information: Customer Service Centre, BX8 1HB.

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