

Business Money Market

Additional Conditions

For HSBC UK Business Money Market Accounts
as of September 2023

Business Money Market Fixed Deposit Account

Additional Conditions

These Additional Conditions will apply in addition to the Relationship Terms and your Business Banking Terms and Conditions.

If there's any conflict between these Additional Conditions, the Relationship Terms and the Business Banking Terms and Conditions the following order of priority applies:

- First, these Additional Conditions.
- Next, the Business Banking Terms and Conditions; and
- Finally, the Relationship Terms.

Information on the charges that apply to your accounts can be found in these Additional Conditions or the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

Business Money Market Fixed Deposit Account

Interest rate	We'll provide details of your interest rate at account opening and we won't change your rate during the term of your deposit.	
When paid?	When interest is paid depends on how long your deposit is held.	
	When we repay your deposit in full, we'll calculate interest up to the day before we repay it, then pay it with the deposit into the business account that the deposit came from, or to another business account with us in the same name.	
	Length	When paid?
	Less than 6 months	When the deposit matures.
Between 6 and 12 months	You can choose between: <ul style="list-style-type: none"> • When the deposit matures; or • Monthly on the same day of the month that you opened the account. 	
More than 12 months	You can choose between: <ul style="list-style-type: none"> • Monthly on the same day of the month that you opened the account; or • Annually on the anniversary of the day you opened your account. 	
Where paid?	Into your linked account.	
Account charges	£100 if you withdraw a fixed deposit of less than £50,000 in full prior to maturity.	
Linked account	For as long as you have the account, you must also have a sterling business current account or a business instant access savings account with us which is linked to this account.	

Minimum balance	Your minimum balance will depend on how long your deposit is held.	
	Length	Balance
	7 days to 3 months	£50,000
	More than 3 months to 5 years	£5,000
	Unless we allow it, your balance should not fall below this. If it does, we may close your account.	
Using your account	<p>You can only give us instructions in the following ways:</p> <ul style="list-style-type: none"> • By contacting our Business Money Market Office by post or phone. • Through your usual HSBC contact; or • By Business Telephone Banking. <p>Business Internet Banking is not available for this account.</p>	
Payments in	<p>Deposits can be made by internal transfer (but not automatic transfer) from your linked account.</p> <p>You cannot make any further payments into the account during the term of your Fixed Deposit, but you can request additions to be made to any subsequent reinvestments on the maturity date of your existing deposit.</p>	
Payments out	<p>If your fixed deposit is £50,000 or more:</p> <ul style="list-style-type: none"> • You cannot withdraw money until maturity. <p>If your fixed deposit is less than £50,000:</p> <ul style="list-style-type: none"> • You can withdraw the deposit in full before maturity but we'll apply a £100 charge. • We'll pay you interest on the deposit calculated up until the day before the withdrawal. We'll pay the deposit together with any interest either into your linked account or another business account that you hold with us. 	

Maturity	<p>You can instruct us to do any of the following when your account matures:</p> <ul style="list-style-type: none"> • Transfer all or part of the money to your linked account. Reinvest all or part of the money in a new Fixed Deposit account; or • Automatically renew your existing Fixed Deposit account at the prevailing interest rate. <p>If you haven't contacted us about this by the time your account matures, we'll renew your existing account for the same length of time at the prevailing interest rate (unless you only made an overnight deposit in which case we'll repay the money to your linked account or another business account you hold with us).</p>
Statements	<p>When you make a deposit, we'll confirm to you the amount deposited, the start date, the date that the term ends and the interest rate. We'll also send you a balance statement every year and a closing statement when the account is closed.</p>
Currency	<p>Sterling. We'll only accept payments in sterling into your account.</p>
Overdrafts	<p>You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.</p>
Changes to your terms	<p>If we make changes to these Additional Conditions or your Business Banking Terms and Conditions, they will not apply to your fixed deposit until it matures or is renewed.</p>
Closing your account	<p>We may close your account by giving you at least 30 days' notice in writing. This notice won't expire until the latest maturity date.</p>

Accessibility

If you need any of this information in a different format, please let us know. **This includes large print, braille, or audio.** You can speak to us using the live chat on our website, by visiting one of our branches or by giving us a call.

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more, please get in touch. You can also visit business.hsbc.uk/accessibility or business.hsbc.uk/contact-us.

business.hsbc.uk

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Registered Office: 1 Centenary Square, Birmingham, B1 1HQ. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register number: 765112).

Customer Information: Customer Service Centre, BX8 1HB.

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