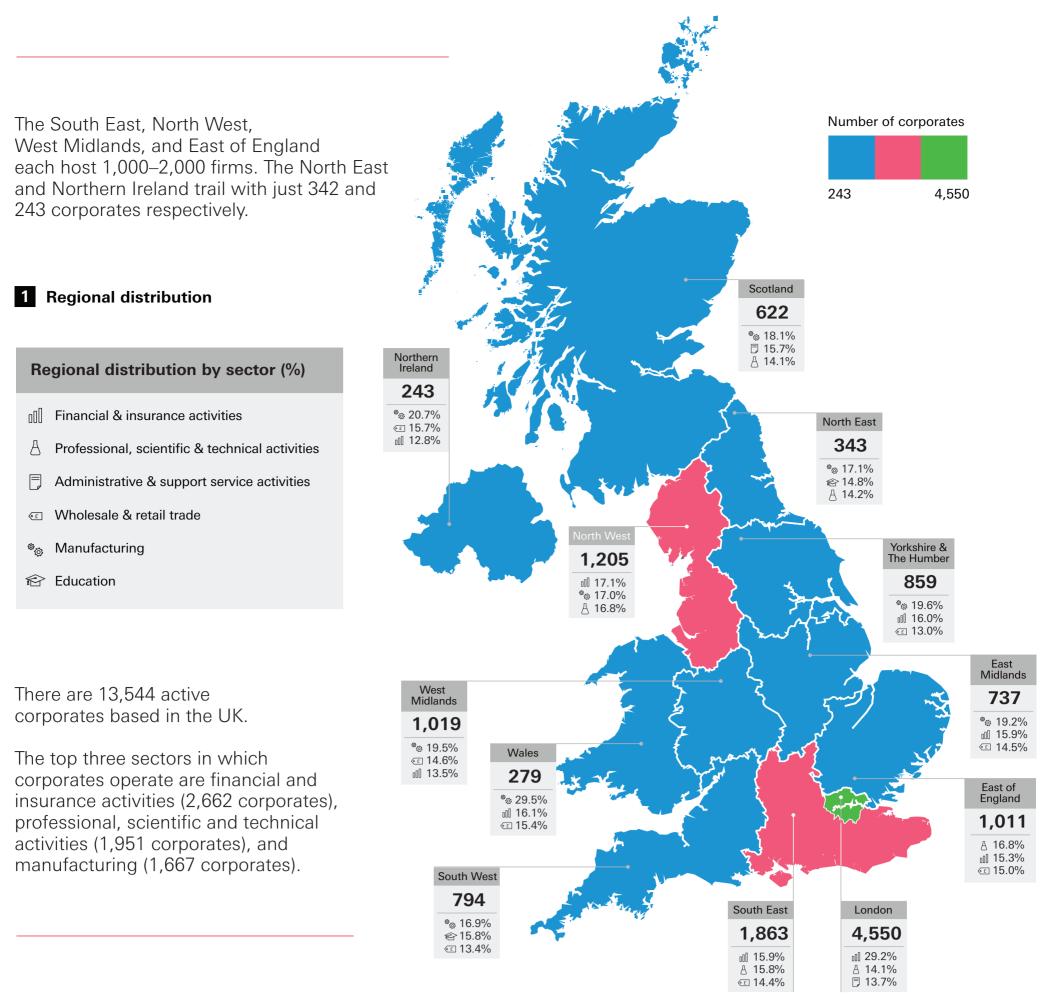


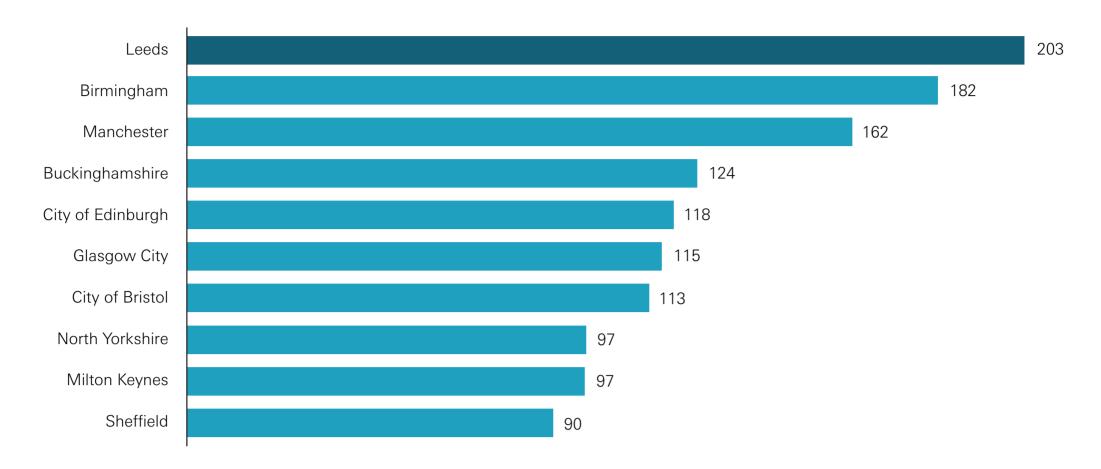
# **UK Corporate Tracker**

The regional distribution and financial data for the UK's corporates

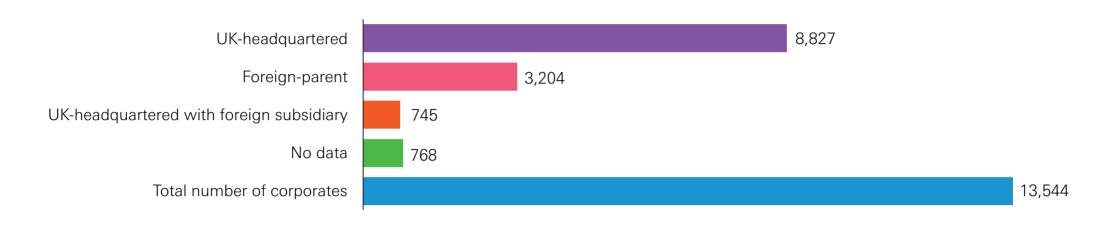
July 2025



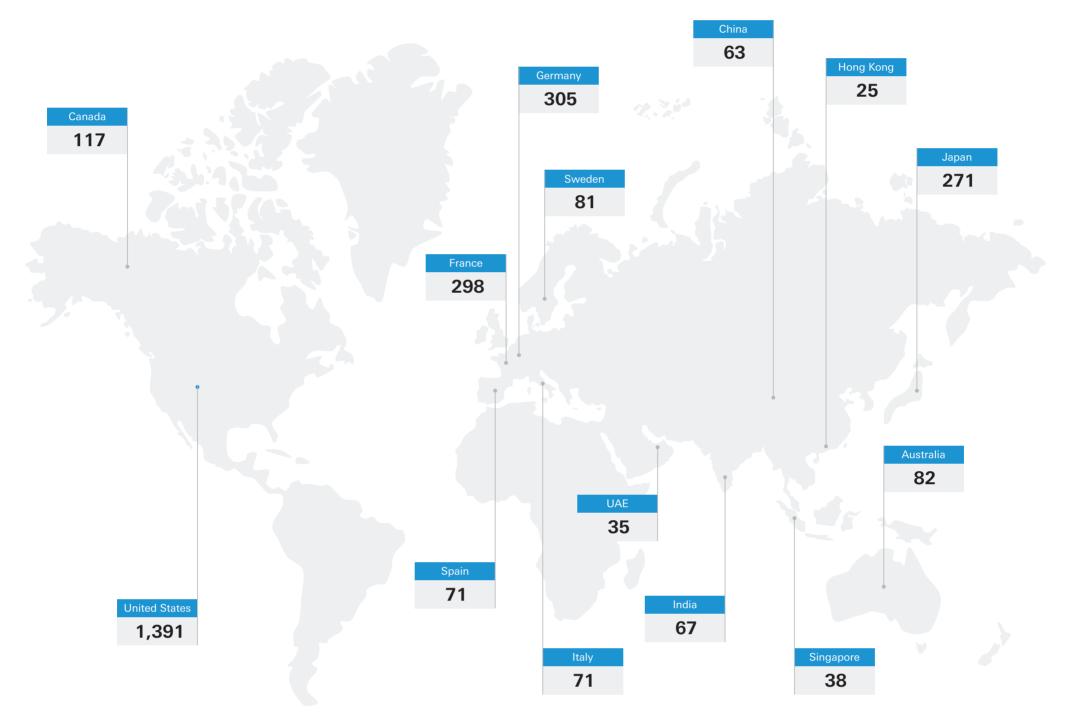
## **2** Location of corporates (Top 10 local authorities outside of London)



### **3** Number of UK corporates by headquarter criteria



#### 4 Locations of foreign-parents (UK corporates)



5 Reported financial data for UK corporates (latest data as of end of 2024)<sup>1</sup>

**UK-headquartered** UK-headquartered Foreign-parent with foreign subsidiary

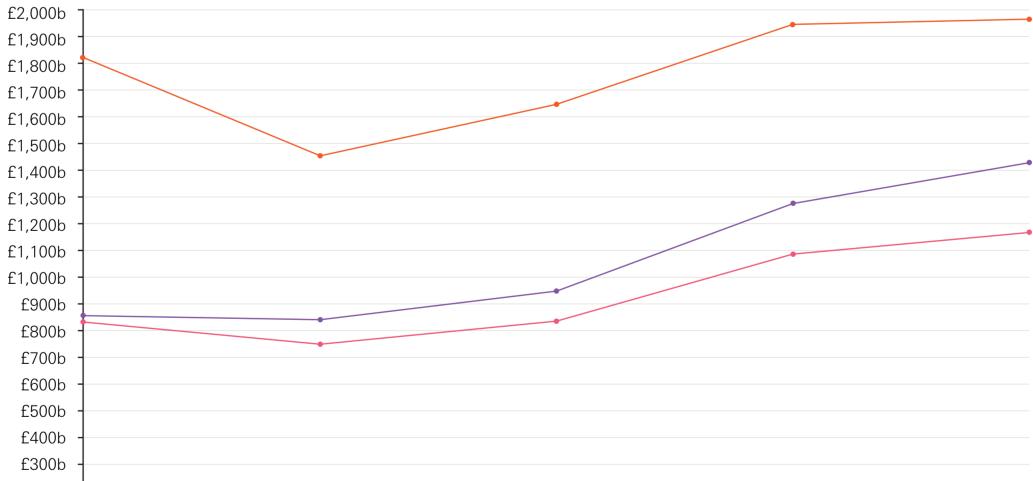


- UK-headquartered corporates (of both types) generate 70.8% (£3.43t) of the total £4.84t turnover. The 745 ۲ UK-head-quartered corporates with foreign subsidiaries contribute over 40% of the total reported turnover, despite comprising a small proportion (5.5%) of all 13,544 corporates in the UK. This highlights the substantial role that internationally active UK firms play in the economy.
- Corporates operating in the UK represent 0.25% of all active businesses in the UK, and they ۲ generate 52% of reported turnover from financial statements submitted to Companies House.
- Earnings-before-interest-taxes-depreciation-and-amortisation (EBITDA) for corporates stands at £747b.  $\bullet$
- UK corporates declare a turnover of £4.84t.
- UK corporates with a foreign-parent make up 23.7% of corporates, generating 24.4% of reported turnover.

<sup>1</sup> For UK-headquartered corporates, reported financial data includes both UK turnover and the turnover of their foreign subsidiaries. In contrast, for corporates with a foreign parent, the reported financial data covers only their UK operations, any additional turnover from their foreign parent corporate is not disclosed. The chart excludes corporates with unknown parent locations.



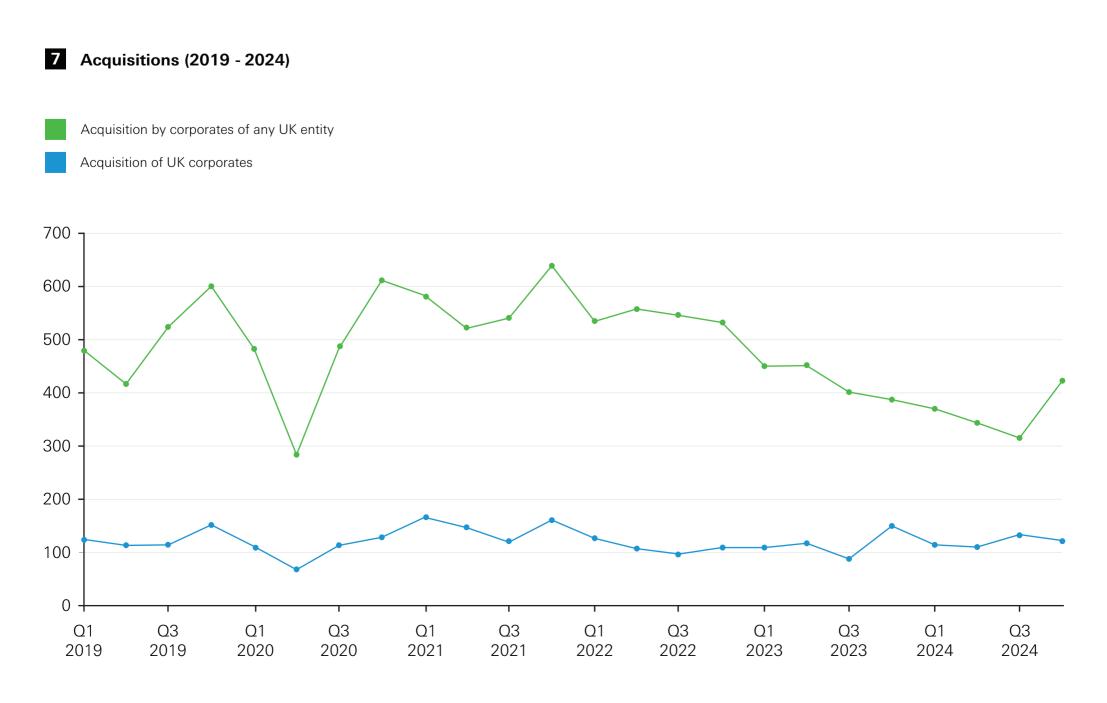




£200b -				
£100b -				
£0b		1		1
2019	2020	2021	2022	2023

- Turnover for UK-headquartered with foreign subsidiaries corporates dropped by £371b in 2020 due to COVID-19. ٠
- Foreign-parent corporate turnover rose from £841b in 2019 to £1,179b in 2023, a 40.1% increase. ۲
- UK-headquartered corporates saw the largest growth, with turnover jumping from £862b in 2019 to £1,443b in 2023.
- It took until 2022 for all types of the UK's corporates to surpass pre-pandemic turnover levels.

<sup>2</sup> Section 4 presents data from the latest financial statements, which may include figures from 2023 or 2024, depending on when each corporate last reported. Some corporates have not yet declared their full financials for 2024. In contrast, Chart 5 displays cumulative totals up to 2023, representing the most recent fully completed annual dataset.



- Between 2019 and 2024, there were 2,869 acquisitions of UK corporates, with 405 (14.1%) involving • an international buyer. Acquirers from the United States led with 185 acquisitions, followed by France (43), Germany (35), Japan (22), and Canada (17).
- UK corporates completed 11,512 acquisitions of UK entities between 2019 and 2024.

## Methodology

A corporate must meet two (or three) of the below criteria:

- The annual turnover is more than £36 million
- The balance sheet total is more than £18 million
- The average number of employees must be more than 250

## **B** Beauhurst