

# International Fixed Term Deposits

Additional Conditions

**For HSBC International Fixed Term Deposit Accounts  
as of 13 January 2018.**

# International Fixed Term Deposit Account

## Additional Conditions

These Additional Conditions will apply in addition to your Business Banking Terms and Conditions. If there is any inconsistency between these Additional Conditions and the Business Banking Terms and Conditions, then these Additional Conditions will apply instead.

Information on the charges that apply to your account can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

### International Fixed Term Deposit Account

#### Interest Rate

We'll provide details of your interest rate at account opening and we won't change your rate.

- When paid?  
On maturity date agreed during account opening.
- Where paid?  
Into your account.

#### Account charges

\$260 or EUR 220 minimum if you withdraw a fixed deposit of less than £50,000 in full prior to maturity. We will give you notice as set out in your Business Banking Terms and Conditions if we change this fee. Any change will apply to new or renewed deposits but not to any existing deposit.

#### Linked Account

For as long as you have the account, you must also have a business current account or a business instant access savings account in the same currency as your deposit which is linked to this account.

#### Minimum balance

Your minimum balance will depend on the currency in which your deposit is held and will be (unless we agree otherwise):

	Minimum balance
US dollars	\$10,000
Canadian dollars	Equivalent to USD\$10,000
Euro	Equivalent to USD\$10,000
Japanese Yen	Equivalent to USD\$10,000
Swiss Francs	Equivalent to USD\$10,000
Other	Equivalent to USD\$15,000

In certain circumstances we may let you have less than the minimum in your account. Please contact us for further information.

## **Payments in**

Once you've made your initial deposit into the account, you cannot make any further payments into it.

You can make your initial payment either from your linked account or by cheque.

If you pay in by cheque, we'll pay this into your linked account until it clears. Once it has cleared, we'll automatically transfer the funds into your International Fixed Term Deposit Account. If it is returned, we won't pay you any interest on your deposit for the time the money was in your account. We may also transfer your deposit back to your linked account and close this account (even if this means you'll have to pay a transaction charge on your linked account).

## **Payments out**

If your fixed deposit is £50,000 or more:

You cannot withdraw money until your account matures.

If your fixed deposit is less than £50,000:

You can withdraw the deposit in full before maturity but we'll apply a charge to cover our costs and any losses we expect to suffer as a result.

We'll calculate interest on the deposit up until the day before the withdrawal. We'll pay the initial deposit balance and any interest, less our charges into your linked account.

## **Maturity**

You can instruct us to do any of the following when your account matures:

- transfer all or part of the money into another account that you hold (as long as it's in the same name and currency); or
- renew your existing account on the prevailing interest rate each time it matures.

If you haven't given us any instructions by at least two working days before maturity, we'll automatically renew your deposit for the same length of time for which it was originally opened on maturity.

## **Currency**

Any of the currencies we have access to and you select.

## **Statements**

We'll provide a paper statement when your deposit matures.

## **Changes**

If we change our Business Banking Terms and Conditions, your current International Fixed Term Deposit won't be affected (but any new or renewed deposits will be).

## **Closing your account**

We may close your account by giving you 30 days' notice in writing. This notice won't expire until the latest maturity date.

## About HSBC

HSBC Bank plc is a company registered and established in England and Wales under registration number 14259. Our registered office is at 8 Canada Square, London E14 5HQ. Our VAT registration number is GB365684514.

HSBC Bank plc is:

authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (our firm reference number is 114216), regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Fund Services and Investment Business, licensed by the Guernsey Financial Services Commission for Banking, Insurance and Investment Business, licensed by the Isle of Man Financial Services Authority.

**hsbc.co.uk**

**Issued by HSBC Bank plc.**

Customer information:

PO Box 6201, Coventry CV3 9HW

PO Box 20, HSBC House, Ridgeway Street, Douglas, Isle of Man IM99 1AU

PO Box 14, St Helier, Jersey JE4 8NJ

20–22 High Street, St Peter Port, Guernsey GY1 2LB