

# Client Accounts

## Additional Conditions

**For all HSBC Clients Deposit and Currency Client Accounts  
as of 13 January 2018.**

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# Clients Deposit Account and Currency Client Accounts

## Additional Conditions

These Additional Conditions will apply in addition to your Business Banking Terms and Conditions. If there is any inconsistency between these Additional Conditions and the Business Banking Terms and Conditions, then these Additional Conditions will apply instead.

Information on the charges that apply to your account can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

## Clients Deposit Account

### Interest Rate

We'll provide details of your interest rate at account opening and you can contact us to find out your current rate.

We'll calculate interest daily up to the first Friday in June and December in each year (or the next working day in each case).

#### ◆ When paid?

On the third Friday of June and December each year (or the next working day in each case).

#### ◆ Where paid?

Into your account.

### Using your account

You must only use your account to hold money on behalf of your clients and you must not use it to make payments for your own business.

We may close your account if we believe you're misusing it. We'll give you 30 days' notice before we do so.

### Your responsibility

You agree that you're responsible for carrying out any due diligence on your clients, to make sure you comply with all relevant laws and regulations.

### Payments in

You can pay into your account in the following ways:

- ◆ in cash;
- ◆ transfer from a business current account or business savings account held with us; or
- ◆ standing order or electronic transfer from your account with another provider.

### Payments out

You can withdraw money in the following ways:

- ◆ transfer to a business current account or business savings account held with us in the same name;
- ◆ in cash; or
- ◆ by transfer to an account with another provider in the UK, Channel Islands or Isle of Man. We can only do this by post, Business Telephone Banking, Online Banking or in branch.

**Making payments**

You can only make payments by Direct Debit or standing order if we have specifically agreed this with you. You cannot make payments by debit card.

You may only make payments from your account using cleared funds. We'll allow you to draw against drafts from UK clearing banks and cheques from building societies which have not yet cleared. However, if the cheques are returned, we'll deduct the amount paid out from your account and we won't pay any interest for the time we treated them as cleared.

**Currency**

Sterling. If you pay into your account in another currency or ask us to make a payment in another currency, we'll convert the payment following the procedure in your Business Banking Terms and Conditions.

**Overdrafts**

You mustn't go overdrawn. If you do, we'll treat this as an informal overdraft which you must repay immediately. We may also charge interest on any informal overdraft as set out in the Business Banking Terms and Conditions.

## Currency Client Account

### Interest Rate

We'll provide details of your interest rate at account opening and you can contact us to find out your current rate.

#### ◆ When paid?

Quarterly (in March, June, September and December each year).

#### ◆ Where paid?

Into your account.

### Using your account

Your account is an instant access deposit account.

You must only use your account to hold money on behalf of your clients and you must not use it to make payments for your own business.

We may close your account if we believe you're misusing it. We'll give you 30 days' notice before we do so.

### Responsibility

You agree that you're responsible for carrying out any due diligence on your clients, to make sure you comply with all relevant laws and regulations.

### Payments in

You can pay into your account in the following ways:

- ◆ cash;
- ◆ cheque;
- ◆ transfer from a business current account or business savings account held with us; or
- ◆ electronic transfer from an account with another provider.

### Payments out

You can make a withdrawal from your account either in cash, in branch (but you should check first to make sure we have enough of the currency you need in stock), or by asking us to make a transfer to another account either with us or another provider. Depending on the type of transfer, a charge may apply.

**Making payments**

You may only make payments from your account using cleared funds. We'll allow you to draw against drafts from UK clearing banks and cheques from building societies which have not yet cleared. However, if the cheques are returned, we'll deduct the amount paid out from your account and we won't pay any interest for the time we treated them as cleared.

**Currency**

You can only hold money in your account in whichever currency it's in. The list of currencies we offer accounts in is set out in our interest rate sheet for your account. If this list changes, we'll update it. You can obtain a copy from one of our branches or by calling us.

**Overdrafts**

You mustn't go overdrawn. If you do, we'll treat this as an informal overdraft which you must repay immediately. We may also charge interest on any informal overdraft as set out in the Business Banking Terms and Conditions.



## About HSBC

HSBC UK Bank plc is a company registered and established in England and Wales under registration number 09928412. Our registered office is at 1 Centenary Square, Birmingham, B1 1HQ, United Kingdom. Our VAT registration number is GB365684514.

HSBC UK Bank plc is:

authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (our firm reference number is 114216), regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Fund Services and Investment Business, licensed by the Guernsey Financial Services Commission for Banking, Insurance and Investment Business, licensed by the Isle of Man Financial Services Authority.

**hsbc.co.uk**

**Issued by HSBC UK Bank plc.**

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