

# Client Accounts

Additional Conditions

**For all HSBC UK Clients Deposit Accounts  
and Currency Client Accounts  
as of 1 November 2021**

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## Clients Deposit Account

### Additional Conditions

These Additional Conditions will apply in addition to the Relationship Terms and your Business Banking Terms and Conditions.

If there is any conflict between these Additional Conditions, the Relationship Terms and the Business Banking Terms and Conditions the following order of priority applies:

- ◆ first, these Additional Conditions;
- ◆ next, the Business Banking Terms and Conditions; and
- ◆ finally, the Relationship Terms.

Information on any charges that apply to your accounts can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

### Clients Deposit Account

<b>Interest Rate</b>	<p>We'll provide details of your interest rate at account opening and you can contact us to find out your current rate.</p> <p><b>Interest</b></p> <ul style="list-style-type: none"> <li>◆ <b>When paid?</b> Monthly.</li> <li>◆ <b>Where paid?</b> Into your account.</li> </ul>
<b>Charges</b>	No monthly account fees, but transaction fees are applicable. Please see the Business Price List for more information.
<b>Using your account</b>	<p>You must only use your account to hold money on behalf of your clients and you must not use it to make payments for your own business.</p> <p>We may close your account if we believe you're misusing it. We'll give you 30 days' written notice before we do so.</p>
<b>Your responsibility</b>	You agree that you're responsible for carrying out any due diligence on your clients, to make sure you comply with all relevant laws and regulations, and will provide us with such evidence of having done so as we may reasonably request.
<b>Payments in</b>	<p>You can pay into your account in the following ways:</p> <ul style="list-style-type: none"> <li>◆ by cheque;</li> <li>◆ in cash;</li> <li>◆ transfer from a business current account or business savings account held with us; or</li> <li>◆ standing order or electronic transfer from your account with another provider.</li> </ul>
<b>Payments out</b>	<p>You can withdraw money in the following ways:</p> <ul style="list-style-type: none"> <li>◆ by cheque;</li> <li>◆ in cash;</li> <li>◆ transfer to a business account held with us in the same name; or</li> <li>◆ by transfer to an account with another provider in the UK or elsewhere. We can only do this by post, Business Telephone Banking, Online Banking or in branch.</li> </ul>
<b>Making payments</b>	<p>You can only make payments by Direct Debit or standing order if we have specifically agreed this with you. You cannot make payments by debit card.</p> <p>You may only make payments from your account using cleared funds.</p>
<b>Currency</b>	Sterling. If you pay into your account in another currency or ask us to make a payment in another currency, we'll convert the payment following the procedure in your Business Banking Terms and Conditions.

<b>Overdrafts</b>	You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.
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## Currency Client Account

### Additional Conditions

These Additional Conditions will apply in addition to the Relationship Terms and your Business Banking Terms and Conditions.

If there is any conflict between these Additional Conditions, the Relationship Terms and the Business Banking Terms and Conditions the following order of priority applies:

- ◆ first, these Additional Conditions;
- ◆ next, the Business Banking Terms and Conditions; and
- ◆ finally, the Relationship Terms.

Information on any charges that apply to your accounts can be found in the Business Price List.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

### Currency Client Account

<b>Interest Rate</b>	We'll provide details of your interest rate at account opening and you can contact us to find out your current rate.  <b>Interest</b> ◆ <b>When paid?</b> Quarterly (in March, June, September and December each year).  ◆ <b>Where paid?</b> Into your account.
<b>Using your account</b>	Your account is an instant access deposit account.  You must only use your account to hold money on behalf of your clients and you must not use it to make payments for your own business.  We may close your account if we believe you're misusing it. We'll give you 30 days' written notice before we do so.
<b>Responsibility</b>	You agree that you're responsible for carrying out any due diligence on your clients, to make sure you comply with all relevant laws and regulations, and will provide us with such evidence of having done so as we may reasonably request.
<b>Payments in</b>	You can pay into your account in the following ways:  ◆ cash; ◆ cheque; ◆ transfer from a business account held with us; or ◆ electronic transfer from an account with another provider.
<b>Payments out</b>	You can make a withdrawal from your account either in branch (but you should check first to make sure we have enough of the currency you need in stock), or by asking us to make a transfer to another account either with us or another provider. Depending on the type of transfer, a charge may apply.
<b>Making payments</b>	You may only make payments from your account using cleared funds.
<b>Currency</b>	You can only hold money in your account in whichever currency it's in. The list of currencies we offer accounts in is set out in our interest rate sheet for your account. If this list changes, we'll update it. You can obtain a copy from one of our branches or by calling us.
<b>Overdrafts</b>	You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.

## Accessibility

**If you need any of this information in a different format, please let us know. This includes large print, braille, or audio. You can speak with us using the live chat service on our website, by visiting one of our branches or by giving us a call.**

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more, please get in touch. You can also visit: [business.hsbc.uk/accessibility](https://business.hsbc.uk/accessibility) or [business.hsbc.uk/contact-us](https://business.hsbc.uk/contact-us).

### **business.hsbc.uk**

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