

Business Money Market Accounts

Additional Conditions

**For HSBC UK Bank plc Business Money Market
Accounts as of 1 September 2019.**

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Business Money Market Accounts

Additional Conditions

These Additional Conditions will apply in addition to your Business Banking Terms and Conditions. If there is any inconsistency between these Additional Conditions and your Business Banking Terms and Conditions, then these Additional Conditions will apply.

Information on the charges that apply to your account can be found in these Additional Conditions.

If you'd like these Additional Conditions in another format such as large print, Braille or audio, please contact us.

Business Money Market Call Deposit Account

Interest rate

We'll provide details of your variable interest rate at account opening and you can find out the current rate by contacting the Money Market office on **0345 850 1155**. Lines are open 8am to 5pm Monday to Friday (excluding public holidays).

When paid?

Bi-annually, monthly or daily depending on what we agreed with you. The table below sets out when you can expect interest in each situation:

Structure	When paid?
Bi-annually	On 1 January and 1 July each year

Structure	When paid?
Monthly	On the monthly anniversary of the day you opened your account
Daily	Daily (based on calculations from the previous day)

Where paid?

Interest can be paid into one of the following:

- ◆ your Business Money Market Call Deposit Account;
- ◆ the business account that the deposit came from; or
- ◆ another business account with us in the same name.

When we repay your deposit in full, we'll calculate interest up to the day before we repay it, then pay it with the balance into the business account that the deposit came from, or to another business account with us in the same name.

Linked account

For as long as you have the account, you must also have a sterling business current account or a business instant access savings account with us which is linked to this account.

Minimum balance

£50,000. Unless we allow it, your balance should not fall below this. If it does, we may close your account.

Using your account

Your account is an instant access account.

You can only give us instructions in the following ways:

- ◆ by contacting our Business Money Market Office by post (**SBGD, Forum One, Parkway, Whiteley, PO15 7PA**) or phone on **0345 850 1155** (unless you're adding or withdrawing money by automatic transfer);
- ◆ through your usual HSBC contact;
- ◆ by Business Telephone Banking; or
- ◆ by Business Internet Banking (unless you're making a new deposit or an automatic transfer).

Payments in

You can pay in by internal transfer, including automatic transfer (unless you're opening the account) from your linked account.

If you send us a cheque, we'll pay this into your linked account and transfer the money into your Business Money Market Call Deposit Account once it clears. If the cheque is returned, we won't pay you any interest on your deposit for the time the money was in the account. We may also transfer your deposit back to your linked account (even if this means you'll have to pay a transaction charge on that account).

Payments out

You can only withdraw money by internal transfer (including automatic transfer) to your linked account.

There are no restrictions on the number of withdrawals you can make.

Statements

We'll provide you with statements at least twice each year.

Cut-off times

We'll only make payments in or out of your account on a working day (unless it's an automatic transfer).

If we receive your instructions by 5pm on a working day we'll start processing them the same day (if making a call deposit transfer using Business Internet Banking it's before 6pm). If we receive your instructions after this time, we'll start processing them on the next working day.

Currency

Sterling. We will only accept payments in sterling into your account.

Overdrafts

You mustn't go overdrawn. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.

Business Money Market Notice Deposit Account

Interest rate

We'll provide details of your variable interest rate at account opening and you can find out the current rate by contacting the Money Market office.

When paid?

Bi-annually or monthly. The table below sets out when you can expect interest in each situation:

Structure	When paid?
Bi-annually	On 1 January and 1 July each year
Monthly	On the monthly anniversary of the day you opened your account

Where paid?

Interest can be paid into one of the following:

- your Business Money Market Notice Deposit Account;
- the business account that the deposit came from; or
- another business account with us in the same name.

When we repay your deposit in full, we'll calculate interest up to the day before we repay it, then pay it with the balance into the business account that the deposit came from, or to another business account with us in the same name.

Linked account

For as long as you have the account, you must also have a sterling business current account or a business instant access savings account with us which is linked to this account.

Notice

You need to tell us before you make withdrawals or close your account. We offer accounts with different notice periods. You can contact us to find out how much notice you're required to give us.

Minimum balance

£50,000. Unless we allow it, your balance should not fall below this. If it does, we may close your account.

Using your account

You can only give us instructions in the following ways:

- ♦ by contacting our Business Money Market Office by post (**SBGD, Forum One, Parkway, Whiteley, PO15 7PA**) or phone on **0345 850 1155**;
- ♦ through your usual HSBC contact;
- ♦ by Business Telephone Banking; or
- ♦ by Business Internet Banking (unless you're making a completely new deposit or adding money by automatic transfer).

Payments in

You can pay in by internal transfer (not including automatic transfer) from your linked account.

If you send us a cheque, we'll pay this into your linked account and transfer the money into your Business Money Market Notice Deposit Account once it clears. If the cheque is returned, we won't pay you any interest on your balance for the time the money was in the account. We may also transfer your balance back to your linked account (even if this means you'll have to pay a transaction charge on that account).

Payments out

You can only withdraw money by internal transfer (not including automatic transfer) to your linked account.

We won't charge you for making any number of withdrawals, provided that you give us the notice period that we agreed with you at account opening for each. A charge of £60 will be applied if you instruct us to withdraw funds from your account without providing the agreed notice period.

Statements

We'll provide you with statements at least twice each year.

Cut-off times

We'll only make payments in and out of your account on a working day (unless it's an automatic transfer).

If we receive your instructions by 5pm on a working day we'll start processing them the same day (if making a notice deposit transfer using Business Internet Banking it's before 6pm). If we receive your instructions after this time, we'll start processing them on the next working day.

Currency

Sterling. We will only accept payments in sterling into your account.

Overdrafts

You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.

Business Money Market Fixed Deposit Account

Interest rate

We'll provide details of your interest rate at account opening and we won't change your rate during the term of your deposit.

When paid?

When interest is paid depends on how long your deposit is held:

Length	When paid?
Less than 6 months	When the deposit matures.
Between 6 and 12 months	You can choose between: <ul style="list-style-type: none"> ◆ when the deposit matures; or ◆ monthly on the same day of the month that you opened the account.
More than 12 months	You can choose between: <ul style="list-style-type: none"> ◆ monthly on the same day of the month that you opened the account; or ◆ annually on the anniversary of the day you opened your account.

When we repay your deposit in full, we'll calculate interest up to the day before we repay it, then pay it with the deposit into the business account that the deposit came from, or to another business account with us in the same name.

Where paid?

Into your linked account.

Account charges

£100 if you withdraw a fixed deposit of less than £50,000 in full prior to maturity. We may change this fee for new and renewed Fixed Deposits but not for Fixed Deposits you already have.

Linked account

For as long as you have the account, you must also have a sterling business current account or a business instant access savings account with us which is linked to this account.

Minimum balance

Your minimum balance will depend on how long your deposit is held:

Length	Balance
Less than 7 days	£250,000
7 days to 3 months	£50,000
3 months to 5 years	£5,000

Unless we allow it, your balance should not fall below this. If it does, we may close your account.

Using your account

You can only give us instructions in the following ways:

- ◆ by contacting our Business Money Market Office by post or phone;
- ◆ through your usual HSBC contact; or
- ◆ by Business Telephone Banking.

Business Internet Banking is not available for this account.

Payments in

Deposits can be made by internal transfer (but not automatic transfer) from your linked account.

You cannot make any further payments into the account during the term of your Fixed Deposit, but you can request additions to be made to any subsequent reinvestments on the maturity date of your existing deposit. If you send us a cheque, we'll pay this into your linked account and, if requested, add the funds to any subsequent reinvestment of your term deposit once it clears.

If the cheque is returned, we won't pay you any interest on your deposit for the time the money was in the account. We may also transfer your deposit back to your linked account (even if this means you'll have to pay a transaction charge on that account).

Payments out

If your fixed deposit is £50,000 or more:

You cannot withdraw money until maturity.

If your fixed deposit is less than £50,000:

You can withdraw the deposit in full before maturity but we'll apply a charge to cover our costs and the losses we expect to suffer as a result.

We'll pay you interest on the deposit calculated up until the day before the withdrawal. We'll pay the deposit together with any interest either into your linked account or another business account that you hold with us.

Maturity

You can instruct us to do any of the following when your account matures:

- ◆ transfer all or part of the money to your linked account;
- ◆ reinvest all or part of the money in a new Fixed Deposit account; or
- ◆ automatically renew your existing Fixed Deposit account at the prevailing interest rate.

If you haven't contacted us about this by the time your account matures, we'll renew your existing account for the same length of time and amount for which it was originally opened at the prevailing interest rate (unless you only made an overnight deposit in which case we'll repay the money to your linked account or another business account you hold with us).

Statements

When you make a deposit, we'll confirm to you the amount deposited, the start date, the date that the term ends and the interest rate. We'll also send you a balance statement every year.

Currency

Sterling. We'll only accept payments in sterling into your account.

Overdrafts

You must not go overdrawn on your account. If operational reasons mean we're unable to prevent a charge or transaction which would cause you to go overdrawn, we'll treat this as an unarranged overdraft and you'll have to repay the overdrawn amount immediately on demand.

Changes to your terms

If we make changes to these Additional Conditions or your Business Banking Terms and Conditions, they will not apply to your fixed deposit until it matures or is renewed.

Closing your account

We may close your account by giving you at least 30 days' notice in writing. This notice won't expire until the latest maturity date.

About HSBC

HSBC UK Bank plc is a company registered and established in England and Wales under registration number 09928412.

Our registered office is at **1 Centenary Square, Birmingham B1 1HQ**.

Our VAT registration number is GB365684514.

HSBC UK Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (our firm reference number is 765112).

Accessibility

To find out more about our accessible services please visit www.hsbc.co.uk/accessibility or ask at any of our branches.

If you'd like this in another format such as large print, Braille or audio, please contact us. A textphone service is also available for customers with hearing and/or speech impairments.

If you use your own textphone you can call us on **03457 125 563** (+44 207 088 2077 from overseas).

hsbc.co.uk

Issued by **HSBC UK Bank plc**

Customer Information: PO Box 6201, Coventry CV3 9HW

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