

# Business Price List

**As of 1 June 2020**

## About this Price List

### **What this price list covers**

This Business Price List sets out the standard charges (excluding VAT) for our business accounts and services in the UK.

It doesn't apply:

- ◆ if we've agreed different prices with you; or
- ◆ to HSBCnet, HSBC Connect or our trade services.

If you'd like this document in another format such as large print, Braille or audio, please contact us.

### **Information about interest rates and charges**

None of our business current accounts pays interest when in credit unless we've agreed individual rates with you.

This Price List doesn't contain full details on the interest rates that apply to your account. You can find the interest rates we pay on savings accounts and interest rates we charge, along with a copy of this Price List, on our website **business.hsbc.uk**, in our branches, by calling **03457 60 60 60**. Lines are open every day, 8am to 10pm (subject to change over certain periods). Our up-to-date opening hours can be found at: **business.hsbc.uk/contact-us**. To help us improve our service, and in the interest of security, we may monitor and record your call. If you're calling from outside the UK, please dial **+44 1226 260 878**. If you have a speech or hearing impairment, you can contact us on our textphone service **03457 125 563**, or **+44 207 088 2077** (outside UK).

Your Business Banking Terms and Conditions cover how and when we can change our interest rates and charges.

### **When are charges payable?**

Monthly in arrears for our standard/international account services but we can sometimes agree with you that the charges are paid quarterly in arrears.



## What charges apply if you're part of a group?

The standard account services charges that apply and how often they're payable are based on the annual turnover of the group.

## What's in this document

The Price List is split into five sections:

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## A. Standard account and payment services

We can change these charges by giving you two months' notice. Your Business Banking Terms and Conditions have more information on how and when we can do this.

### A.1 Standard account services – tariffs

The table below sets out the tariffs we offer and who they apply to.

We have a separate agreement for customers who need bulk cash and cheque processing services. We set those prices based on your individual requirements.

Customer type	Annual Turnover	Current Account
Churches and trustees	No restriction	Community Account* <sup>1</sup>
Not for profit charities, clubs and societies	Up to £100,000 per annum	Community Account* <sup>1</sup>
	Over £100,000 but less than £2m	Business Current Account – Electronic Banking Tariff or Small Business Tariff
Not for profit schools and sixth form colleges	No restriction	Schools and Colleges Account* <sup>1</sup>

Other customers who mostly use the internet and telephone when banking	Up to £2m per annum	Business Current Account – Electronic Banking Tariff
Other customers who need flexibility in how they bank	Up to £2m per annum	Business Current Account – Small Business Tariff
All other customers		Business Current Account – we'll agree charges for each type of payment into and out of the account and for providing the account (including any free banking periods)

### Note

\*1 We offer free banking to customers on the Community Account and Schools and Colleges Account. This means you won't be charged for A.1 Standard account services but will be charged for any other services you use.

### Start-up and switcher customers

We offer free business banking on your primary account initially followed by a fixed price period. Any additional or secondary accounts will be charged on your choice of Small Business Tariff or Electronic Banking Tariff.

Customer	Free business banking period	Fixed price period after free banking period	Business Current Account Tariff to begin at the end of the fixed price period
Start-up with projected annual turnover up to £2m	18 months	12 months	Small Business Tariff or Electronic Banking Tariff
Switcher with annual turnover up to £2m	12 months	12 months	

### What's covered during the free business banking period?

No charge	Charge applies
For the standard account services listed in section A.1	For any other services

Each month we'll let you know what you would've been charged on your chosen tariff and we'll remind you when your free banking period ends.

### Note

For 12 months after your free business banking period ends:

- ◆ we'll charge £6.50 a month for providing the business current account;
- ◆ you'll be able to pay in up to £3,000 cash per monthly charging cycle without charge (we'll charge 0.50% of the value of cash paid in over this limit); and
- ◆ all other standard account services will continue to be free.

## A.1 Standard account services – charges

Unless we've agreed individual charges with you, our standard account services charges apply to the day-to-day running of your account and providing payment services.

Service	Description	Free banking period* <sup>1</sup>	Fixed price period* <sup>2</sup>	Business Current Account – Small Business Tariff	Business Current Account – Electronic Banking Tariff
<b>Monthly Account Fee</b>					
Account maintenance fee	A monthly charge for the provision of a business current account	FREE	£6.50 per month	£6.50 per month	£6.50 per month
<b>Payments into and out of the account</b>					
Automated credits	An electronic payment paid into your account	FREE	FREE	19p per credit	FREE
Business Internet Banking BACS Payment	A charge for each BACS payment made through Business Internet Banking credited to a beneficiary	FREE	FREE	23p per payment	FREE
Cheques paid	A charge for each cheque issued from your account	FREE	FREE	80p per cheque	90p per cheque
Debit Card	A charge for each Debit Card payment from your account	FREE	FREE	25p per debit	FREE
Direct Debit paid/unpaid	A Direct Debit payment made from or returned to your account	FREE	FREE	35p per debit/credit	FREE
Internal transfer	A sterling transfer from one of your HSBC UK accounts to another of your HSBC UK accounts in the same name	FREE	FREE	FREE	FREE
Other credits	All credits paid into your account other than standard electronic payments. Examples of these types of credits are CHAPS payments and Worldpay payments	FREE	FREE	19p per credit	FREE

<b>Service</b>	<b>Description</b>	<b>Free banking period*1</b>	<b>Fixed price period*2</b>	<b>Business Current Account – Small Business Tariff</b>	<b>Business Current Account – Electronic Banking Tariff</b>
Other debits	Other types of debits applied to your account. You will not be charged an Other debit fee for CHAPS payments and Priority Payments	FREE	FREE	35p per debit	FREE
Standing Order	A Standing Order payment made from your account	FREE	FREE	40p per debit	FREE

### **Bill Payments**

Bill Payment Internet	A Bill Payment made using Business Internet Banking and credited to a recipient	FREE	FREE	40p per payment	FREE
Bill Payment Telephone	A Bill Payment made via our automated Telephone Banking Service and credited to a recipient	FREE	FREE	40p per payment	FREE
Bill Payment Non-automated Telephone	A Bill Payment made via our non-automated Telephone Banking Service and credited to a recipient	FREE	FREE	£8 per payment	£8 per payment
Bill Payment Branch or Postal	A Bill Payment made in a branch or by a postal instruction	FREE	FREE	£10 per payment	£10 per payment

### **Branch Transactions**

Branch credits	A charge for cash and/or cheque credits to your account made in branch (i.e. one charge per credit including branch counter and self-service machines)	FREE	FREE	90p per credit	£1 per credit
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<b>Service</b>	<b>Description</b>	<b>Free banking period*1</b>	<b>Fixed price period*2</b>	<b>Business Current Account – Small Business Tariff</b>	<b>Business Current Account – Electronic Banking Tariff</b>
Branch cash in	A charge in addition to the branch credit charge for the value of cash paid in at branch (including branch counter and self-service machines)	FREE	Per monthly charging cycle:  Up to £3,000: FREE  Over £3,000: 0.50% of the value deposited	0.70% of the value deposited	1.10% of the value deposited*3
Branch cheques collected	A charge in addition to the branch credit charge for the number of cheques paid in at branch (including branch counter and self-service machines)	FREE	FREE	40p per cheque	50p per cheque
Branch counter withdrawal	A charge for withdrawing cash over the branch counter (i.e. one charge per withdrawal)	FREE	FREE	70p per withdrawal	£1 per withdrawal
Branch cash out	A charge in addition to the branch counter withdrawal charge for the value of cash withdrawn over the branch counter	FREE	FREE	0.85% of the value withdrawn	1.10% of the value withdrawn

### **Cash Machine Transactions**

Cash machine withdrawal	A charge for each debit from your account when you withdraw from a self-service machine (i.e. one charge per withdrawal)	FREE*4	FREE*4	25p per withdrawal*5	FREE
Cash machine cash out	A charge in addition to the cash machine withdrawal charge for the value of cash withdrawn from a self-service machine	FREE*4	FREE*4	0.45% of the value withdrawn*4	0.60% of the value withdrawn*4

<b>Service</b>	<b>Description</b>	<b>Free banking period*<sup>1</sup></b>	<b>Fixed price period*<sup>2</sup></b>	<b>Business Current Account – Small Business Tariff</b>	<b>Business Current Account – Electronic Banking Tariff</b>
<b>Post Office® Transactions</b>					
Post Office® counter credits	A charge for cash credits to your account made at the Post Office® (i.e. one charge per credit)	FREE	FREE	25p per credit	25p per credit
Post Office® counter cash in	A charge in addition to the Post Office® counter credit charge for the value of cash paid in at a Post Office® counter	FREE	Per monthly charging cycle: Up to £3,000: FREE Over £3,000: 0.50% of the value deposited	0.7% of the value deposited	1.10% of the value deposited* <sup>3</sup>
Post Office® counter withdrawal	A charge for withdrawing cash over a Post Office® counter (i.e. one charge per withdrawal)	FREE	FREE	25p per withdrawal	25p per withdrawal
Post Office® cash out	A charge in addition to the Post Office® counter withdrawal charge for the value of cash withdrawn over the Post Office® counter	FREE	FREE	0.85% of the value withdrawn	1.10% of the value withdrawn* <sup>3</sup>
Post Office® counter cheque credit	A charge for cheque credits to your account made in the Post Office® (i.e. one charge per credit)	FREE	FREE	90p per credit	£1 per credit
Post Office® counter cheques collected	A charge in addition to the Post Office® counter cheque credit for the number of cheques paid in at a Post Office® counter	FREE	FREE	40p per cheque	50p per cheque

**Note**

\*1 This applies to Business Banking start-up and switcher customers during your free business banking period (if you have one) and to Community Accounts and Schools and Colleges Accounts.

\*2 This only applies to new Business Banking start-up and switcher customers.

\*3 This charge applies as these services aren't part of our standard Electronic Banking Tariff service.

\*4 Some self-service machine operators may charge a fee in addition to the fees we charge for use of the machine. Our fees apply even if a notice on the self-service machine states that cash withdrawals are free.

\*5 This only applies to UK transactions. These fees apply even if a notice on the self-service machine states that cash withdrawals are free. Some self-service machine operators may charge a fee for use of the machine.

**A.2 Additional payment services – charges**

Unless we've agreed individual charges with you, our **additional payment services charges** cover common payment services which aren't included in A.1 Standard account services charges.

Except where we've said otherwise, these charges apply to all customers, even if you have free banking.

<b>Service</b>	<b>Charge</b>
<b>Automatic transfers between sterling accounts</b>	
Where you want to keep a specified balance on accounts held in the same name	Daily sweep: £20 per month Weekly sweep: £8 per month
<b>Automatic transfers between same currency accounts</b>	
Where you want to keep a specified balance on accounts held in the same name and in the same currency	Daily sweep: £60 per quarter (or currency equivalent)
<b>Business Pay In service</b>	
Paying in cash or cheques in sealed packets using a Business Pay In machine or branch counter	The amount we agree with you
<b>Change supplied in branches and in Post Office® branches</b>	
Providing change of £100 or more supplied at counters	1.5% of the full amount (FREE if you're on our Community Account)
<b>Night safes</b>	
Paying in cash and cheques outside normal banking hours	£7.50 per quarter and £2 per deposit



<b>Service</b>	<b>Charge</b>
<b>Returned or recalled outward payments</b>	
Where you don't have enough money in your account to make Standing orders, Direct Debits and forward dated Bill payments	£2.50 for any item over £15
Where you don't have enough money in your account to make sterling cheque payments	£15 for any item over £15
Where you ask us to cancel a Direct Debit or Standing Order payment that you previously authorised	£15 for any item over £15
<b>Business Text Message Banking</b>	
Weekly or monthly mini statements and alerts when your balance falls below a specified amount on one of your accounts	FREE
A combination of up to five alerts or mini statements on up to five accounts	£2.50 monthly service fee (this applies even if you don't use the service in a month or you suspend it)
<b>Interbank Charges</b> (Unless otherwise agreed, these charges will be deducted from your account on a quarterly basis. For further information, please contact your branch)	
Paying into your account in branch at another bank	The amount the other bank charges us
<b>CHAPS payments</b>	
Sterling transfers within the UK through Business Internet Banking	£17 (£12 from a Clients Deposit Account)
Sterling transfers within the UK in branch or through Business Telephone Banking	£20 to a HSBC UK branch £30 to another bank
Transfers made by post	£40

### **A.3 International standard account services and additional payment services – charges**

Unless we've agreed individual charges with you, our:

- ◆ **international standard account services charges** apply to the day-to-day running of your international business current and savings accounts and providing payment services;
- ◆ **international additional payment services charges** cover other common international payment services.

Where we refer to a "currency equivalent", we'll convert the sterling amount of the fee into the currency of your account at our daily HSBC Exchange Rate.

**Note**

- ◆ These charges apply to all customers in addition to our other standard account charges, even if you have free banking.
- ◆ When making cross-border euro payments within the EEA, you must quote both the BIC and IBAN of the person receiving the payment. If you don't do this, the payment can be returned/rejected by the receiving bank. They may charge additional fees to us which we'll debit from your account.

**International standard account services – charges****International Business Current Accounts**

<b>Tariff</b>	<b>Monthly fee</b>	<b>Item charge</b>
One-Europe Current Account	£5 (or EUR equivalent)	£1 (or EUR equivalent) for each cheque
US Dollar Current Account	£5 (or USD equivalent)	£1 (or USD equivalent) for each cheque
World Currency Current Account	£5 (or currency equivalent)	£4 (or currency equivalent) for each cheque

**International Business Savings Accounts**

<b>Tariff</b>	<b>Monthly fee</b>
One-Europe Savings Account	£5 (or EUR equivalent)
US Dollar Savings Account	£5 (or USD equivalent)
World Currency Savings Account	£5 (or currency equivalent)

**Note**

The actual charge in some months may be slightly more or less than £5 due to when the charging period starts and ends but will even out over the year.

**International additional payment services – charges**

<b>International additional payment services</b>	<b>Charge</b>
<b>Using a debit card</b>	
Non-sterling payments	2.75% of the converted amount
Non-sterling cash withdrawals	2.75% of the converted amount Plus a withdrawal fee of 1.5% (min £1.75) of the converted amount

<b>International additional payment services</b>	<b>Charge</b>
<b>International Payments or Foreign Currency Payments received into a UK account</b>	
All currency payments received	FREE
<b>International payments from your account</b>	
Cheques sent directly to a recipient or payments to a recipient's account	£11
Using Business Internet Banking	£17
In branch or using Business Telephone Banking:	
♦ To an account held with another member of the HSBC Group	£20
♦ To an account held with another provider	£30
♦ In a foreign currency within the UK	£30
By post	£40
<b>Single Euro Payments Area (SEPA) Payments</b>	
Payment received by SEPA Credit Transfer	20p
Payment sent by SEPA Credit Transfer	24p
Payment sent by SEPA Credit Transfer but subsequently returned	£5
<b>Other charges for international services</b>	
Business Internet Banking – International payment functionality	£6 per month
Unpaid items paid into a foreign currency or international bank account	£4
International banker's draft	£20
Stopped or cancelled International banker's draft	£10 plus any foreign bank charges
Daily account sweeps between UK based accounts	£60 per quarter

## International additional transaction charges

### Note

- ◆ Euro payments can be made through SEPA across multiple jurisdictions including the EEA, plus Monaco, San Marino, Switzerland, the Channel Islands and Isle of Man.
- ◆ For sterling charges on a foreign currency account, International Current Account and International Savings Account, we'll deduct the currency equivalent of the sterling charge.
- ◆ Our standard account charges (or the prices individually agreed with you for those services) and/or additional payment charges will also be payable in addition to any charges made for the international service.
- ◆ Communication charges may also apply (e.g. for using SWIFT, fax, mail and courier). You can ask us for details.
- ◆ We'll pass any charges and interest we have to pay on to you when providing international services. We'll tell you before taking them from your account but won't be able to tell you in advance about charges other banks apply for processing your payment.
- ◆ If charges are applied to payments you make by the recipient's bank, agent or correspondent bank, we'll deduct these from your account if you ask us to. Otherwise, they may be deducted from the amount of the payment you make.
- ◆ When you make an international payment to the United States or beneficiaries outside the EEA and choose the "OUR" option, a charge will be applied back to your account for any charges claimed by intermediaries and/or the recipient's bank.

## B. Non-standard account services

These charges apply to all customers.

We can change these charges by giving you 30 days' notice unless we're reducing them, in which case we'll tell you afterwards (see your Business Banking Terms and Conditions for more detail).

## International transaction charges

<b>Foreign cheques paid from your sterling account in another currency</b>	<b>Charge</b>
Foreign cheques paid from your sterling account in another currency	£15 plus any charges made by the other bank

## Cheque services

<b>Cheque services for all current accounts</b>	<b>Charge</b>
Stopped cheque (except in the case of theft or loss of a cheque book)	£10
Where a cheque paid into your account has to be returned	£4
Fax advice	£1 per cheque
Telephone advice	£2.50 per cheque
Sterling/euro drafts written at your request	£20

## Statements

<b>Statements</b>		
Paper statement more frequently than monthly	Daily	£21 per month
	Weekly	£3 per month
	Fortnightly	£1 per month
	Every 3 or 4 weeks	£1 per month
Copy of a statement	FREE for the previous 12 month period (one set of copies only)  Otherwise, the price depends on the amount of work involved up to a maximum of £10 per request. We'll agree the exact charge with you in advance.	
Statements sent to a branch for collection	We'll agree the exact charge with you in advance	

## C. Non-standard payment services

These charges apply to all customers.

We can change these charges at any time but we'll always confirm them when you ask for the service.

### Business services

Special presentation of a cheque to confirm whether or not it's been paid (sterling/euro cheques payable in the UK)	£15
Auditor's certificate of balance	£25
Auditor's request for bank report	Minimum £25. We'll agree the exact charge with you in advance
Certificate of interest paid	FREE
Statement of credit history	Up to two requests in any 12 month period: Free Otherwise: £25

### Business services

General enquiry about a payment (e.g. cancellations, amendments, duplicate advice (per advice), status of funds, copies of cleared payments)	£25
General enquiry about an administration charge for requests to apply good value in our books (this charge is paid by the party making the request)	£25 plus interest if applicable
Request to investigate a payment instruction given more than six months ago	£50
<b>Status enquiries</b>	
Enquiries made directly by you to the replying bank (UK customers or parties in the UK)	£7.24 (plus VAT or applicable local law taxes)
Enquiries made by us on your behalf (UK customers or parties overseas)	£15 (plus VAT or applicable local law taxes) Transmission and correspondent bank charges may also apply

### International business services

#### Payments into your account by foreign cheques issued by non-UK banks. If we negotiate the foreign cheque for you\*<sup>1</sup>

Up to and including £100	£6
Above £100 to £5,000	£12
Above £5,000 to £10,000	£24
Above £10,000 to £50,000	£34
Over £50,000	£60
Pension cheques per cheque	£5

#### If we collect the foreign cheque for you\*<sup>2</sup>

All amounts	£28
If you want the cheque to be sent by courier	£10
HSBC Holdings plc dividend payments with a gross value of less than £20	FREE
Euro cheques paid into sterling accounts with a value of over EUR10	£1

#### Note

- ◆ The Business Banking Terms and Conditions explain what we mean by negotiating and collecting cheques.
- ◆ 'Foreign cheque' includes drafts and money/postal orders.

\*<sup>1</sup> These charges are for commercial/private cheques payable abroad and are based on the sterling equivalent of the gross value (i.e. before any charges are deducted) of each foreign cheque

\*<sup>2</sup> If you or we require confirmation that a foreign cheque has been paid, we'll arrange to clear it on a collection basis.

## D. Borrowing from us

### Loans

This section sets out details of our standard loans, standard overdraft charges and debit interest rates. Any specific terms and conditions relating to loans and overdrafts will normally be set out in a facility letter.

Loans can be individually tailored to your needs but you can find a summary of the standard loans we offer below.

Type of loan	Small Business Loan	Flexible Business Loan	Commercial Mortgage	Enterprise Finance Guarantee (EFG)
	<b>A fixed rate, fixed term loan for business purposes</b>	<b>For business purposes</b>	<b>For purchasing or developing new or existing business premises</b>	<b>Loans backed by a partial guarantee from the Government in favour of HSBC</b>
<b>Minimum loan</b>	£1,000	£25,001 for limited companies, Sole Traders and Partnerships	£25,001	£10,000 for limited companies or £25,001 for Sole Traders and Partnerships
<b>Maximum loan</b>	£25,000	Subject to status	Subject to status	£1,200,000
<b>Minimum term</b>	12 months	12 months	24 months	3 months
<b>Maximum term</b>	10 years	20 years	30 years	10 years
<b>Repayment frequency</b>	Monthly (repayment may be deferred if agreed at the outset)	Normally monthly or quarterly		
<b>Arrangement fee</b>	£0	Set out in loan agreement		
<b>Interest Rate</b>	Fixed rates set at the outset	Agreed with your manager, dependent upon individual circumstances		
<b>Interest charged</b>	Monthly	Monthly/quarterly		
<b>Bank of England Base Rate linked loans available</b>	No	Yes	Yes	Yes
<b>LIBOR linked rates</b>	No	Yes	Yes	No
<b>Fixed Rate Loans</b>	Yes			

Type of loan	Small Business Loan	Flexible Business Loan	Commercial Mortgage	Enterprise Finance Guarantee (EFG)
	<b>A fixed rate, fixed term loan for business purposes</b>	<b>For business purposes</b>	<b>For purchasing or developing new or existing business premises</b>	<b>Loans backed by a partial guarantee from the Government in favour of HSBC</b>
<b>Prepayment Fee</b>	N/A	Minimum 1% of sum repaid		
<b>Early repayment charge for Fixed Rate Loans</b>	An interest charge of 1 month and 28 days applies if loan is repaid in full	1% of the amount prepaid, multiplied by the number of full years remaining		

### Note

- ◆ Security fees and expenses may be payable, depending on circumstances.
- ◆ Current rates for small business loans are available from our branches, or please call **03457 60 60 60**. Examples of typical security fees and expenses are on page 19.
- ◆ EFG loans are also subject to a Guarantee premium, payable to the Department for Business, Energy and Industrial Strategy in the UK. This is a 2% annual fee, payable quarterly in advance, based on the loan balance outstanding.
- ◆ Fixed Rate Loans may also be subject to a Non-drawdown Fee to reimburse us for any resulting fixed rate interest funding losses, and/or a Commitment Fee. This is typically 0.5% of the amount of the loan which has not been drawn down.
- ◆ In the case of multiple EFG loans the total amount advanced may not exceed £1.2m.



## Overdrafts

Our standard overdraft charges are our standard prices for providing overdrafts on sterling business accounts. These apply unless we've agreed individual overdraft charges with you in writing. Daily overdraft charges aren't payable on International Business Accounts.

We can change these charges by giving you 30 days' notice (see your Business Banking Terms and Conditions for more detail of how and when we can do this).

### Arranged overdraft on Business Current Accounts

<b>Arrangement fee</b>	
Up to and including £30,000	1.75% of the agreed limit (minimum £25) plus expenses
Over £30,000	1.50% of the agreed limit plus expenses
<b>Renewal fee</b>	
Up to and including £30,000	1.50% of the agreed limit (minimum £25) plus expenses
Over £30,000	1.25% of the agreed limit plus expenses
<b>Temporary overdraft fee</b>	
For a short term new or increased arranged overdraft limit	1% of the new or additional limit (minimum £25)
<b>Security Charges (if applicable)</b>	
Arranging a guarantee to support borrowing	£10 for each person giving the guarantee
Arranging other security to support borrowing	We'll agree charges in advance. We'll also pass on our costs and expenses (such as legal fees or fees for registering a charge over your property).

## Interest you pay us on your business current account overdraft

Interest rates charged for overdrafts on your business sterling current accounts.

Type of borrower	What we'll charge
Arranged overdraft	The interest rate we agree with you
Unarranged overdraft	Business Standard Debit Interest Rate on the cleared debit balance.  We'll charge you this rate until we agree a new or increased arranged overdraft limit or until you put your account back within your arranged overdraft limit.

### Note

- ◆ We explain more about Arranged and Unarranged overdrafts in the Business Banking Terms and Conditions.
- ◆ The current Business Standard Debit Interest Rate is displayed in our branches and on our website. You can also find out the current rate by contacting us on **03457 60 60 60**, or by textphone on **03457 12 55 63**. Lines are open 8am to 10pm every day.

## Interest you pay us on your foreign currency current accounts and International Business Current Accounts overdrafts

Interest rates charged for overdrafts on your foreign currency accounts and International Business Accounts.

Type of overdraft	What we'll charge
Arranged overdraft	The interest rate we agree with you
Unarranged overdraft (not available to some Small Business and Small Charity Customers)	Currency Standard Debit Interest Rate for the relevant currency unless we agree something else with you.  Currently 7% per annum above the reference rate or currency base rate for the relevant currency, which can change from day to day.

### Note

- ◆ Currency base rates are variable interest rates which we set. They are available to Larger Business Customers and aren't available to Small Business or Small Charity Customers.
- ◆ Contact us or visit our website **business.hsbc.uk** for details of the currencies unarranged overdrafts are available in and the reference rates and currency base rates that apply.

## Securities fees and expenses

We may ask you to provide security for overdrafts, loans or liabilities relating to other banking facilities, products and services we provide to you. We've set out below some typical fees for the more common types of security and the charge for their eventual release.

### A guarantee from other parties

Arranging the guarantee to secure your borrowing	£10 for each person giving the guarantee
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### Life assurance policy

Arranging a legal mortgage over the policy	£85
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### Security over a property such as a house or business premises

Arranging a first legal mortgage	£210
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### Debenture taken from a limited company

Arranging a charge	£180
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#### Note

- ◆ The fees set out above are examples that apply to routine cases. The actual fees we charge will depend on your individual circumstances. In more complex cases we may also charge you for any additional work carried out, for example, amendments to documents, depending on the amount of work involved.
- ◆ Where applicable, you'll also need to pay expenses and fees which we may incur, such as:
  - solicitors' fees or other legal fees or expenses for enquiries we may have to make about the security;
  - security registration fees; and
  - property valuation fees.
- ◆ Taking security can be a complex process. If you ask us, we'll give you an estimate of the fees and charges that may apply to your situation.

## Guarantees

### What's a Bank Guarantee?

This is a promise from the bank to make payment to a third party if you fail to fulfil contractual or other obligations for any underlying transaction, contract or order.

Our charges for issuing a guarantee for you are set out below. We normally apply these quarterly in advance.

<b>Issuing fee*1</b>	2.20% p.a. (0.55% per quarter), calculated on the amount of the guarantee, minimum £75 per quarter
<b>Amendment fee</b>	£40 Plus additional commission charges if the amendment involves an increase in the value of the guarantee
<b>Reduction fee (where documents are checked to reduce the guarantee value)</b>	£50
<b>Cancellation fee (for cancellations prior to expiry date)</b>	£40 Plus transmission costs
<b>Execution/payment of a claim</b>	£50 (one-off fee)
<b>Passing forward another bank's guarantee/ amendment direct to the beneficiary</b>	£50 £75 if the charges are stated to be for the account of the beneficiary
<b>Claim documents despatched to issuing bank on behalf of beneficiary</b>	£50 (one-off beneficiary fee)
<b>Additional charges</b>	<ul style="list-style-type: none"> <li>◆ Communication charges (eg SWIFT, telex, fax, mail and courier)</li> <li>◆ Expenses, charges and interest incurred by us when doing this work on your behalf</li> <li>◆ Management time (if charged) for additional work involved</li> <li>◆ Any charges from other banks or other HSBC offices outside the UK</li> </ul>
<b>Arrangement fee – trade facilities</b>	Arrangement fee: 1.50% Renewal fee: 1.25%  These are payable in addition to the fees quoted in this Price List, or any fees individually agreed with you for trade products or services
<b>Guarantees issued to replace an existing guarantee</b>	Future commission will be charged on the replacement guarantee only once the former guarantee is cancelled

### Note

\*1 Guarantees will attract a commission charge for a minimum period of one full quarter, payable in advance from the date of issuance. Commission won't apply after a guarantee (or counter-guarantee to another bank) is cancelled. We don't make pro-rata refunds.

**E. Other charges**

If we're required to comply with a legislative or court order (for example, a child maintenance order) served in respect of your account(s), we may charge an administration fee, up to the maximum permitted by law.

We may charge for services that you request from us that aren't set out in this Price List, but we'll always tell you how much the charge will be and check you're happy to pay it before we provide the service to you.

Please note that taxes or costs may apply to you that aren't charged by us. If we have to pay any tax or cost for providing a service to you, we'll charge you the amount of that tax or cost.

Some cash machine owners may apply a charge for withdrawals. They should tell you about this on the screen before you make the cash withdrawal. This charge is in addition to any charges we make.

# Accessibility

To find out more about our accessible services please visit [hsbc.co.uk/accessibility](https://www.hsbc.co.uk/accessibility) or ask at any of our branches.

**If you'd like this in another format such as large print, Braille or audio, please contact us.** A textphone service is available for customers with hearing and/or speech impairments. If you use your own textphone you can call us on **03457 125 563 (+44 207 088 2077** from outside the UK).

BSL Video Relay Service is also available (Monday-Friday 8am-6pm, excluding Bank and Public Holidays) at [hsbc.co.uk/accessibility](https://www.hsbc.co.uk/accessibility).

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