

Business Price List

As of 30 December 2022

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Contents

What's in this document

The Business Price List is split into eight sections:

	Page
1. About this Price List – what the Business Price List includes	4
2. Available Tariffs – which tariffs are available for different types of customer	5
3. UK Transactions and Services – charges for transactions and services within the UK	7
4. UK Savings Accounts – charges for transactions and services within the UK	18
5. International Transactions and Services – charges for international transaction and services	21
6. Overdrafts and loans – loans, overdrafts and security	25
7. Other Charges – for servicing your account	29
8. Off-sale tariffs – no longer available	30

1. About this Price List

What it covers

This Business Price List shows the standard charges (excluding VAT) for our business accounts and services for UK-based accounts. However, it doesn't apply:

- if we've agreed different prices with you; or
- to HSBCnet and HSBC Connect or the services provided through them; or
- our trade services.

Interest rates

The Business Price List doesn't contain the interest rates that apply to your account.

None of our business current accounts pays interest when in credit unless we've individually agreed with you that they do.

You can find the interest rates we pay on savings accounts and charge on borrowing, along with a copy of this Business Price List, on our website **business.hsbc.uk**, in our branches or by calling **03457 60 60 60**. If you're calling from outside the UK, please dial **+44 1226 260 878**.

If you need a **Text Relay service**, you can download the 'Relay UK' app and call our number from within it. For other accessible ways to contact us, please visit: **business.hsbc.uk/accessibility**.

Lines are open Monday to Friday, 8am to 8pm and Saturday, 8am to 2pm (subject to change over certain periods). Our up-to-date opening hours can be found at: **business.hsbc.uk/contact-us**. We may monitor and record your call to help us improve our service and for security reasons.

2. Available Tariffs

The table below sets out the tariffs we currently offer and which customers are eligible for them.

Current Account Tariff	Eligibility Criteria
Small Business Banking Account	Qualify as Small Business Banking customer – see definition below
Business Banking Account	Qualify as a Business Banking customer – see definition below
Charitable Bank Account	Qualify as a Small Business Banking and Business Banking customer – see definition below and refer to the Charitable Bank Account Factsheet for further eligibility criteria
Corporate Bank Account. We'll agree charges for each type of payment into and out of your account as well as for providing the account	Qualify as a Corporate Banking customer – see definition below

Business and Corporate Banking Customer definitions

Small Business Banking customers are typically small enterprises (including not-for-profits) with borrowing needs of up to £100k. Their everyday transactional banking products and needs wouldn't require the support of a Relationship Manager. (Government lending schemes are subject to different limits.)

Business Banking customers are typically small and medium sized enterprises (including not-for-profits) with product needs that require support through a dedicated Relationship Manager, who work alongside our specialist teams. Our Relationship Managers can provide transactional banking and funding solutions of over £100k (both domestically and internationally).

Corporate Banking customers are businesses and not-for-profit customers who generally have an annual turnover above £10m. They typically trade internationally, have larger transactional volumes or require more complex lending structures.

If you tell us, or we determine as part of a periodic review of your accounts, that your needs or circumstances have changed, we may move you on to a more appropriate tariff. If this happens, we'll give you at least two months' notice of any changes to your charges.

Start-up and Switcher customer definitions

A start-up customer is a customer within their first two years of trading that doesn't already have a bank account with another bank.

A switcher customer is any customer that already has an account with another bank.

During your free banking period, all day-to-day, standard transactions are free. However, during the free period, some

transactions and services are still charged for – these are made clear in the tables on pages 7 to 23.

Each month during your free banking period we'll let you know what you would've been charged on your chosen tariff and we'll also remind you when your free banking period ends. The length of your free period is explained in the table at the bottom of this page.

Start-ups and Switcher customers

We offer start-up and switcher customers a period of free business banking on your primary account as follows:

Customer	Free banking period on primary account	Business Current Account Tariff after free banking period
Small Business Banking start-up or switcher	12 months	Small Business Banking Account
Business Banking start-up or switcher	12 months	Business Banking Account

Any additional or secondary accounts will be charged as follows:

Customer	Business Current Account
Small Business Banking	Small Business Banking Account
Business Banking	Business Banking Account

When are charges payable?

We usually apply charges monthly in arrears, but we can sometimes agree to apply them quarterly in arrears. Please contact us for details of when this might apply.

Please see section 4 in relation to when charges are applied on UK Savings Accounts.

Changes to interest rates and charges

Your Business Banking Terms and Conditions cover how and when we can change our interest rates and charges.

3. UK Transactions and Services

Service and Description	Free Banking period¹	Small Business Banking Account	Business Banking Account	Charitable Bank Account
Account Maintenance Fee A monthly charge for providing the business current account	FREE	£8.00 per month	£10.00 per month	£5.00 per month

¹ This only applies to Small Business Banking and Business Banking start-up and switcher customers.

Paying money into your account

Service and Description	Free Banking period¹	Small Business Banking Account	Business Banking Account	Charitable Bank Account
Branch Deposits				
Branch credits A charge for paying in cash and/or cheques at a branch (one charge per credit for counter and self-service machines)	FREE	£1.50 per credit		40p per credit
Cash In A charge in addition to the branch credit for paying in cash at the counter or a self-service machine	FREE	1.50% of the value deposited		0.40% of the value deposited
Cheques collected A charge in addition to the branch credit for paying in cheques at the counter or a self-service machine.	FREE	50p per cheque		40p per cheque

¹ This only applies to Small Business Banking and Business Banking start-up and switcher customers.

Service and Description	Free Banking period¹	Small Business Banking Account	Business Banking Account	Charitable Bank Account
Post Office® Deposits				
Post Office® counter cash credits A charge for cash credits paid in at the Post Office® (one charge per credit)	FREE	£1.50 per credit		40p per credit
Post Office® cash in A charge in addition to the Post Office® counter cash credit for the value of cash paid in	FREE	1.50% of the value deposited		0.40% of the value deposited
Post Office® counter cheque credits A charge for cheque credits paid in at the Post Office® (one charge for credit)	FREE	£1.50 per credit		40p per credit
Post Office® counter cheques collected A charge in addition to the Post Office® counter cheque credit for cheques paid in	FREE	50p per cheque		40p per cheque

¹ This only applies to Small Business Banking and Business Banking start-up and switcher customers.

Service and Description	Free Banking period¹	Small Business Banking Account	Business Banking Account	Charitable Bank Account
Mobile Cheque Deposits				
Mobile cheque deposit A charge for depositing a cheque using our Business Banking app	FREE	50p per cheque		40p per cheque
Electronic transfers into your account				
Automated credits An electronic payment into your account	FREE	FREE		FREE
Other credits All credits paid into your account other than standard electronic payments (e.g. CHAPS payments)	FREE	FREE		FREE
Internal Transfers between HSBC UK Accounts				
Internal transfer A sterling transfer to one of your HSBC UK accounts from another of your HSBC UK accounts in the same name	FREE			
Bulk Cash and Cheque deposits				
Bulk Cash Credit A charge for cash credit to your account made using bulk services (i.e. one charge per credit) via a courier directly to one of our processing centres	FREE	30p per credit		30p per credit
Bulk Cheque Credit A charge for cheque credit to your account made using bulk services (i.e. one charge per credit) via a courier directly to one of our processing centres	FREE	30p per credit		30p per credit

¹ This only applies to Small Business Banking and Business Banking start-up and switcher customers.

Service and Description	Free Banking period¹	Small Business Banking Account	Business Banking Account	Charitable Bank Account
<p>Bulk Cheques collected</p> <p>A charge in addition to the bulk credits for the number of cheques paid in using bulk services via a courier directly to one of our processing centres</p>	FREE	25p per cheque		25p per cheque
<p>Bulk Cash Paid In</p> <p>A charge in addition to the bulk credit charge for the value of cash paid in using bulk services via a courier directly to one of our processing centres</p>	FREE	0.35% of the value deposited		0.35% of the value deposited

¹ This only applies to Small Business Banking and Business Banking start-up and switcher customers.

Making payments or taking money out of your account

Service and Description	Free Banking period¹	Small Business Banking Account	Business Banking Account	Charitable Bank Account
Branch Withdrawals				
Branch counter withdrawal A charge for withdrawing cash over the counter (one charge per withdrawal)	FREE	£1.50 per withdrawal		40p per withdrawal
Branch cash out A charge in addition to the branch counter withdrawal charge for the value of cash withdrawn over the counter	FREE	1.50% of the value withdrawn		0.40% of the value withdrawn
Post Office[®] Withdrawals				
Post Office [®] counter withdrawal A charge for withdrawing cash over the Post Office [®] counter (one charge per withdrawal)	FREE	£1.50 per withdrawal		40p per withdrawal
Post Office [®] cash out A charge in addition to the Post Office [®] counter withdrawal charge for the value of cash withdrawn over the Post Office [®] counter	FREE	1.50% of the value withdrawn		0.40% of the value withdrawn

¹ This only applies to Small Business Banking and Business Banking start-up and switcher customers.

Service and Description	Free Banking period¹	Small Business Banking Account	Business Banking Account	Charitable Bank Account
Cash Machine Withdrawals				
Cash machine withdrawal A charge for each withdrawal from a self-service machine (one charge per withdrawal)	FREE ²	25p per withdrawal ³		FREE
Cash machine cash out A charge in addition to the cash machine withdrawal charge for the value of cash withdrawn from a self-service machine	FREE ⁴	0.60% of the value withdrawn ⁵		0.40% of the value withdrawn
Electronic Transfers out of your account				
Business Internet Banking BACS payment A charge for each BACS payment made through Business Internet Banking and credited to a beneficiary	FREE	FREE		FREE
Direct Debit paid/unpaid A Direct Debit payment made from or returned to your account	FREE	FREE		FREE
Other debits Other types of debits applied to your account. You won't be charged another debit fee for CHAPS payments or Priority Payments	FREE	FREE		FREE
Standing Order A Standing Order payment made from your account	FREE	FREE		FREE

¹ This only applies to Small Business Banking and Business Banking start-up and switcher customers.

² Some self-service machine operators may charge a fee in addition to the fees we charge for use of the machine. Our fees apply even if a notice on the self-service machine states that cash withdrawals are free.

³ See footnote 2

⁴ This only applies to UK transactions. These fees apply even if a notice on the self-service machine states that cash withdrawals are free. Some self-service machine operators may charge a fee for use of the machine

⁵ See footnote 4

Service and Description	Free Banking period¹	Small Business Banking Account	Business Banking Account	Charitable Bank Account
Bill Payments				
Bill Payment – Internet A Bill Payment made using Business Internet Banking and credited to a recipient	FREE	FREE		FREE
Bill Payment – Automated Phone A Bill Payment made using our automated Telephone Banking Service and credited to a recipient	FREE	FREE		FREE
Bill Payment – Non-automated Phone A Bill Payment made using our non-automated Telephone Banking Service and credited to a recipient	FREE	£15.00 per payment		FREE
Bill Payment – Branch or Post A Bill Payment made in a branch or by a postal instruction	FREE	£15.00 per payment		FREE
Cheque and card payments				
Cheques paid A charge for each cheque issued from your account	FREE	£1.00 per cheque		40p per cheque
Debit Card A charge for each Debit Card payment from your account	FREE	FREE		FREE

¹ This only applies to Small Business Banking and Business Banking start-up and switcher customers.

Service and Description	Free Banking period¹	Small Business Banking Account	Business Banking Account	Charitable Bank Account
Internal Transfers between HSBC UK accounts				
Internal Transfer A sterling transfer from one of your HSBC UK accounts to another of your HSBC UK accounts in the same name	FREE			
Bulk Cash Withdrawals				
Bulk Withdrawal A charge for withdrawing cash using bulk services (i.e. one charge per withdrawal) via a courier directly from one of our processing centres	FREE	50p per withdrawal		50p per withdrawal
Bulk Cash Out A charge in addition to the bulk withdrawal charge for the value of the cash withdrawn using bulk services via a courier directly from one of our processing centres	FREE	0.25% of the value withdrawn		0.25% of the value withdrawn

¹ This only applies to Small Business Banking and Business Banking start-up and switcher customers.

Other services

Unless we've agreed something different, these charges apply to all customers (including Small Business Tariff, Electronic Banking Tariff, Community Account, Schools and Colleges Account, Small Business Banking Account, Business Banking Account and Charitable Bank Account) even if you have free banking or are in your fixed price period.

Service and Description	Charge
CHAPS payments	
CHAPS payment Internet A charge for a CHAPS payment made using Business Internet Banking	£17
CHAPS payment Telephone A charge for a CHAPS payment made in branch or using Business Telephone Banking	£20 to a HSBC UK branch £30 to another bank
CHAPS payment post A charge for a CHAPS payment made by post	£40
Change Giving	
Change giving	1.5% of the full amount (FREE for Community Account customers)
Returned or Recalled Outward payments	
Electronic A charge where you try to make Standing Orders, Direct Debits and forward dated bill payments but don't have enough money in your account	FREE for any item up to £15 £2.50 for any item over £15
Cheque A charge where you write a cheque but don't have enough money in your account to make sterling cheque payments	FREE for any item up to £15 £15 for any item over £15
Cancelling a Direct Debit or Standing Order A charge for cancelling a Direct Debit or Standing Order you previously authorised	FREE for any item up to £15 £15 for any item over £15
Business Text Message Banking	
Weekly or monthly mini statements and alerts Sent when your balance falls below a specified amount on one of your accounts	FREE
Other A combination of up to five alerts or mini statements on up to 5 accounts	£2.50 monthly service fee (this applies even if you don't use the service or you suspend it)

Service and Description	Charge
Cheque Services	
Stopped cheque A charge to stop a cheque (except for loss or theft of cheque book)	£10
Returned cheque A charge where a cheque paid into your account has to be returned	£4
Foreign cheques paid from your sterling account in another currency	£15 plus any charges made by the other bank
Statements	
Paper statements (all frequencies)	FREE
Copy of a statement A charge for a copy of a statement	FREE for the previous 12 months (one set of copies only) Otherwise, price depends on the amount of work involved, up to a maximum of £10 per request. We'll agree this with you in advance. This doesn't apply to your right to receive copies of statements when you close your account.
Branch collection A charge for sending statements to a branch for collection	We'll agree the exact charge with you in advance
Other Business Services	
Auditor's certificate A certificate of the balance of your account	£25 FREE for Community Account customers FREE for all customers when Auditors use our recommended digital channel, Confirmation.com
Bank report A charge for a request from your auditor for a bank report	Minimum £25. We'll agree the exact charge with you in advance
Certificate of Interest A statement of the amount of interest paid on your account	FREE

Service and Description	Charge
Credit history A statement of your credit history	Up to two requests in any 12-month period: FREE Otherwise: £25
General payment enquiry A charge for answering an enquiry about payment cancellations, amendments, duplicate advice (per advice), status of funds, copies of cleared payments	£25
Applying good value General enquiry about an administration charge for requests to apply good value in our books (paid by the party making the request)	£25 plus interest if applicable
Old payment instruction enquiry A request to investigate a payment instruction given more than 6 months ago	£50
Status enquiry by you For enquiries made by you to the replying bank (UK customers or parties in the UK)	£7.24
Status enquiry by us For enquiries made by us on your behalf (UK customers or parties overseas)	£15 Transmission and correspondent bank charges may also apply
Business Pay In service Paying in cash or cheques in sealed packets using a Business Pay In machine or branch counter	The amount we agree with you
Interbank Charges Paying into your account in branch at another bank	The amount the other bank charges us. Unless otherwise agreed, these charges will be deducted from your account on a quarterly basis
Payment repair surcharge A charge for contacting you to get missing information, or to correct other details, about a payment instruction you've given us.	£20

4. UK Savings Accounts – charges for transactions and services within the UK

These apply to Small Business Banking and Business Banking customers.

Charges for Clients Deposit Accounts are applied monthly in arrears, to directly align with the frequency that credit interest is paid. Charges for Business Money Manager accounts are applied monthly or quarterly in arrears, to directly align with the frequency that credit interest is paid. This doesn't apply for international payments (i.e. payments from overseas or in currencies other than sterling) where the sender chooses to share the charges or for the recipient to pay them. In these cases, we'll apply the charges to your account at the time of the transaction (or shortly afterwards) and notify you of them via an advice note.

Service and Description	Clients Deposit Account	Business Money Manager
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Paying money into your account

Branch Deposits

Branch Credits A charge for paying in cash and/or cheques at a branch (one charge per credit for counter and self-service machines)	£1.50 per credit	£1.50 per credit
Cash In A charge in addition to the branch credit for paying in cash at the counter or a self-service machine	1.50% of the value deposited	1.50% of the value deposited
Cheques Collected A charge in addition to the branch credit for paying in cheques at the counter or a self-service machine	£0.50 per cheque	£0.50 per cheque

Post Office® Deposits

Post Office® Counter Cash Credits A charge for cash credits paid in at the Post Office® (one charge per credit)	£1.50 per credit	Service not available
Post Office® Cash In A charge in addition to the Post Office® counter cash credit for the value of cash paid in	1.50% of the value deposited	Service not available
Post Office® Counter Cheque Credits A charge for cheque credits paid in at the Post Office® (one charge per credit)	£1.50 per credit	£1.50 per credit
Post Office® Counter Cheques Collected A charge in addition to the Post Office® counter cheque credit for cheques paid in	£0.50 per cheque	£0.50 per cheque

Service and Description	Clients Deposit Account	Business Money Manager
Electronic Transfers into your account		
Automated Credits An electronic payment into your account	£0.25 per credit	FREE
Other Credits All credits paid into your account other than standard electronic payments (e.g. CHAPS payments)	£0.25 per credit	FREE
Internal Transfers between HSBC UK accounts		
Internal transfer A sterling transfer to one of your HSBC UK accounts from another of your HSBC UK accounts in the same name	FREE	FREE

Making payments or taking money out of your account

Branch Withdrawals		
Branch Counter Withdrawal A charge for withdrawing cash over the counter (one charge per withdrawal)	£1.50 per withdrawal	£1.50 per withdrawal
Branch Cash Out A charge in addition to the branch counter withdrawal charge for the value of cash withdrawn over the counter	1.50% of the value withdrawn	1.50% of the value withdrawn
Electronic Transfers out of your account		
Business Internet Banking BACS Payment A charge for each BACS payment made through Business Internet Banking and credited to a beneficiary	£0.25 per payment	Service not available
Direct Debit Paid/Unpaid A Direct Debit payment made from or returned to your account	£0.25 per payment	Service not available
Other Debits Other types of debits applied to your account. You won't be charged another debit fee for CHAPS payments or Priority Payments	£0.25 per payment	Service not available
Standing Order A Standing Order payment made from your account	£0.25 per payment	Service not available

Service and Description	Clients Deposit Account	Business Money Manager
Bill Payments		
Bill Payment – Internet A Bill Payment made using Business Internet Banking and credited to a recipient	£0.25 per payment	Service not available
Bill Payment – Automated Phone A Bill Payment made using our automated Telephone Banking Service and credited to a recipient	£0.25 per payment	Service not available
Bill Payment – Non-automated Phone A Bill Payment made using our non-automated Telephone Banking Service and credited to a recipient	£15.00 per payment	Service not available
Bill Payment – Branch or Post A Bill Payment made in a branch or by a postal instruction	£15.00 per payment	Service not available
Cheque and Card Payments		
Cheques Paid A charge for each cheque issued from your account	£1.00 per cheque	Service not available
Post Office® Withdrawals		
Post Office® Counter Withdrawal A charge for withdrawing cash over the Post Office® counter (one charge per withdrawal)	£1.50 per withdrawal	Service not available
Post Office® Cash Out A charge in addition to the Post Office® counter withdrawal charge for the value of cash withdrawn over the Post Office® counter	1.50% of the value withdrawn	Service not available
Internal Transfers between HSBC UK accounts		
Internal transfer A sterling transfer to one of your HSBC UK accounts from another of your HSBC UK accounts in the same name	FREE	FREE

5. International Transactions and Services

These charges apply to all customers, even if you have free banking

International Business Accounts

Service and Description		Small Business Banking Customer	Business Banking Customer	Corporate Banking Customer
International Business Accounts (both Current and Savings Accounts)	Account Maintenance Fee	Annual fee of £96.00 or currency equivalent	Annual fee of £120.00 or currency equivalent	Annual fee of £180.00 or currency equivalent

Note

The Annual fee is charged in monthly instalments and the amount will depend on the number of days in the month.

Paying money into your account

All currency payments received of £100 or more (or currency equivalent) except payments in EUR or SEK from the EEA which are free	£6 or currency equivalent
Payments received by SEPA Credit Transfer	20p
Unpaid items paid into a foreign currency or international bank account	£4

Paying money into your account by foreign cheques issued by non-UK banks

If we negotiate the foreign cheque for you

Over £100	£28
Pension cheques, per cheque	£5

If we collect the foreign cheque for you. If you or we need confirmation that a foreign cheque has been cleared, we'll arrange to clear it on a collections basis.

All amounts	£28
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Making payments or taking money out your account

Debit card transactions

Non-sterling payments	2.75% of the converted amount
Non-sterling cash withdrawals	2.75% of the converted amount Plus a withdrawal fee of 1.5% (min. £1.75) of the converted amount

International payments from your account

By Business Internet Banking	£17
By Business Telephone Banking or in branch	
• to an account within another HSBC Group bank	£20
• to an account with another provider	£30
• in a foreign currency within the UK	£30
By post	£40
Payment sent by SEPA Credit Transfer	24p
Payment sent by SEPA Credit Transfer but subsequently returned	£4
Foreign cheques paid from your sterling account in another currency	£15 plus any charges made by the other bank

Paying money into your account

Other charges for international services

Business Internet Banking – use of international payment functionality	£6 per month
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Unpaid items paid into a foreign currency on international bank account	£4
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International additional transaction charges

- euro payments can be made through SEPA across multiple jurisdictions including the EEA, plus Monaco, San Marino, Switzerland, the Channel Islands and Isle of Man.
- for sterling charges on a foreign currency account, International Current Account and International Savings Account, we'll deduct the currency equivalent of the sterling charge.
- our standard account charges (or the prices individually agreed with you for those services) and/or additional payment charges will also be payable in addition to any charges made for the international service.
- communication charges may also apply (e.g. for using SWIFT, fax, mail and courier). You can ask us for details.
- we'll pass any charges and interest we have to pay on to you when providing international services. We'll tell you before taking them from your account but won't be able to tell you in advance about charges other banks apply for processing your payment.
- if charges are applied to payments you make by the recipient's bank, agent or correspondent bank, we'll deduct these from your account if you ask us to. Otherwise, they may be deducted from the amount of the payment you make.
- when you make an international payment (apart from a SEPA payment which must use the SHA charging code) and choose the "OUR" option, a charge will be applied back to your account for any charges claimed by intermediaries and/or the recipient's bank.

6. Overdrafts and loans

This section sets out details of our standard loan, standard overdraft charges and debit interest rates. Any specific terms and conditions relating to loans and overdrafts will normally be set out in a facility letter.

Overdrafts

Our standard overdraft charges are our standard prices for providing overdrafts on sterling and currency business accounts. These apply unless we've agreed individual overdraft charges with you in writing.

Type of overdraft	Arranged Sterling	Arranged currency	Unarranged Sterling	Unarranged currency
Arrangement fee	As set out in your Business Overdraft Agreement		No	No
Renewal fee	As set out in your renewal agreement		No	No
Temporary overdraft fee	As agreed with us		No	No
Interest rate	The interest rate we agreed with you		<p>Business Standard Debit Interest Rate on the cleared debit balance.</p> <p>We'll charge you this rate until we agree a new or increased arranged overdraft limit or until you put your account back in credit or within your arranged overdraft limit.</p> <p>The current Business Standard Debit Interest Rate is displayed on our website.</p>	<p>Currency Standard Debit Interest Rate for the relevant currency, unless we agree something else with you.</p>

Type of overdraft	Arranged Sterling	Arranged currency	Unarranged Sterling	Unarranged currency
Security Charges (if applicable)	Arranging a guarantee to support borrowing		No	No
	£10 for each person giving the guarantee			
	Arranging other security to support borrowing		No	No
	We'll agree charges in advance. We'll also pass on our costs and expenses (such as legal fees or fees for registering a charge over property)			

Note

- currency base rates are variable interest rates which we set. They're available to Larger Business Customers but not to Small Business or Small Charity Customers.
- contact us or visit our website business.hsbc.uk/en-gb/generic/currency-rates for details of the currencies we provide arranged overdrafts in and the reference rates and currency base rates that apply.

Loans can be individually tailored to your needs but you can find a summary of the standard loans we offer below.

Type of loan	Small Business Loan	Flexible Business Loan	Commercial Mortgage	Commercial Business Loan
	A fixed rate, fixed term loan for business purposes	For business purposes	For purchasing or developing new or existing business premises	A fixed rate, fixed term loan for business purposes
Minimum loan	£1,000	£25,001	£25,001	£25,001
Maximum loan	£25,000	Subject to status	Subject to status	£300,000
Minimum term	12 months	12 months	24 months	12 months
Maximum term	10 years	20 years	30 years	10 years

Type of loan	Small Business Loan	Flexible Business Loan	Commercial Mortgage	Commercial Business Loan
	A fixed rate, fixed term loan for business purposes	For business purposes	For purchasing or developing new or existing business premises	A fixed rate, fixed term loan for business purposes
Repayment frequency	Monthly (repayment may be deferred if agreed at the outset)	Normally monthly or quarterly		Monthly (repayment may be deferred if agreed at the outset)
Arrangement fee	No	Set out in loan agreement		1.5% of loan amount
Interest Rate	Fixed rates set at the outset	As agreed and set out in loan agreement, dependent upon individual circumstances		Fixed rates set at the outset
Interest charged	Monthly	Monthly/quarterly		Monthly
Bank of England Base Rate linked loans available	No	Yes	Yes	No
Risk Free Rate/Currency Linked Rate	No	Yes Subject to status	Yes Subject to status	No
Fixed Rate Loans	Yes			
Prepayment Fee	N/A	Minimum 1% of sum repaid		No
Early repayment charge for Fixed Rate Loans	An interest charge of 1 month and 28 days applies if loan is repaid in full	1% of the amount prepaid, multiplied by the number of full years remaining		No

Note

- security fees and expenses may be payable, depending on circumstances.
- current rates for Small Business Loans are available from our branches, or please call **03457 60 60 60**. Examples of typical security fees and expenses are show below.
- fixed Rate Loans may also be subject to a Non-Drawdown Fee to reimburse us for any resulting fixed rate interest funding losses, and/or a Commitment Fee. The fee will be based upon the amount of loan not drawn down and will be as documented in your facility letter.
- Risk Free Rate / Currency Linked Rate facilities are only available to businesses with a turnover of £25m or above. Minimum facility amount £1m upwards.

Securities fees and expenses

We may ask you to provide security for overdrafts, loans or liabilities relating to other banking facilities, products and services we provide to you. We've set out below some typical fees for the more common types of security and the charge for their eventual release.

Arrangement fee	
Arranging the guarantee to secure your borrowing	£10 for each person giving the guarantee
Life assurance policy	
Arranging a legal mortgage over the policy	£85
Company life policy	£135
Security over a property such as a house or business premises	
Solicitor perfecting first legal mortgage	£145
External solicitor charges (charged directly)	Variable
OR	
Bank perfecting first legal mortgage	£210
Office Copy Fee	£15
Company Registration (For Limited Companies only)	£50
Land registry fee	Variable

Note

- the fees set out above are examples that apply to routine cases. The actual fees we charge will depend on your individual circumstances. In more complex cases we may also charge you for any additional work carried out, for example, amendments to documents, depending on the amount of work involved.
- where applicable, you'll also need to pay expenses and fees which we may incur, such as:
 - solicitors' fees or other legal fees or expenses for enquiries we may have to make about the security;
 - security registration fees; and
 - property valuation fees.
- taking security can be a complex process. If you ask us, we'll give you an estimate of the fees and charges that may apply to your situation.

7. Other Charges

If we're required to comply with a court order (for example, a child maintenance order) or other legally enforceable requirement in respect of your account(s), we may charge an administration fee, up to the maximum permitted by law.

We may charge for services that you request from us that aren't set out in this Price List, but we'll always tell you how much the charge will be and check you're happy to pay it before we provide the service to you.

Please note that taxes or costs may apply to you that aren't charged by us. If we have to pay any tax or cost for providing a service to you, we'll charge you the amount of that tax or cost.

Some cash machine owners may apply a charge for withdrawals. They should tell you about this on the screen before you make the cash withdrawal. This charge is in addition to any charges we make.

8. Off-sale tariffs – no longer available

Service and Description	Free Banking period¹	Fixed Price period²	Small Business Tariff	Electronic Banking Tariff	Schools & Colleges Account	Community Account
Account Maintenance Fee A monthly charge for providing the business current account	FREE	£6.50 per month	£6.50 per month	£6.50 per month	FREE	FREE

Paying money into your account

Branch Deposits

Branch credits A charge for paying in cash and/or cheques at a branch (one charge per credit for counter and self-service machines)	FREE	FREE	90p per credit	£1 per credit	FREE	FREE
Cash In A charge in addition to the branch credit for paying in cash at the counter or a self-service machine	FREE	Up to £3k per month: FREE Over £3k: 0.50% of the value deposited	0.70% of the value deposited	1.10% of the value deposited	FREE	FREE
Cheques collected A charge in addition to the branch credit for paying in cheques at the counter or a self-service machine.	FREE	FREE	40p per cheque	50p per cheque	FREE	FREE

¹ This only applies to Business Banking start-up and switcher customers.

² This only applies to new Business Banking start-up and switcher customers who applied for their account before 17 May 2021.

Service and Description	Free Banking period¹	Fixed Price period²	Small Business Tariff	Electronic Banking Tariff	Schools & Colleges Account	Community Account
Post Office® Deposits						
Post Office® counter cash credits A charge for cash credits paid in at the Post Office® (one charge per credit)	FREE	FREE	25p per credit	25p per credit	FREE	FREE
Post Office® cash in A charge in addition to the Post Office® counter cash credit for the value of cash paid in	FREE	Up to £3k per month: FREE Over £3k: 0.50% of the value deposited	0.70% of the value deposited	1.10% of the value deposited	FREE	FREE
Post Office® counter cheque credits A charge for cheque credits paid in at the Post Office® (one charge for credit)	FREE	FREE	90p per credit	£1 per credit	FREE	FREE
Post Office® counter cheques collected A charge in addition to the Post Office® counter cheque credit for cheques paid in	FREE	FREE	40p per cheque	50p per cheque	FREE	FREE

¹ This only applies to Business Banking start-up and switcher customers.

² This only applies to new Business Banking start-up and switcher customers who applied for their account before 17 May 2021.

Service and Description	Free Banking period¹	Fixed Price period²	Small Business Tariff	Electronic Banking Tariff	Schools & Colleges Account	Community Account
Mobile Cheque Deposits						
Mobile cheque deposit A charge for depositing a cheque using our Business Banking app	FREE	FREE	40p per cheque	50p per cheque	FREE	FREE
Electronic transfers into your account						
Automated credits An electronic payment into your account	FREE	FREE	19p per credit	FREE	FREE	FREE
Other credits All credits paid into your account other than standard electronic payments (e.g. CHAPS payments)	FREE	FREE	19p per credit	FREE	FREE	FREE
Internal Transfers between HSBC UK Accounts						
Internal transfer A sterling transfer to one of your HSBC UK accounts from another of your HSBC UK accounts in the same name	FREE					

¹ This only applies to Business Banking start-up and switcher customers.

² This only applies to new Business Banking start-up and switcher customers who applied for their account before 17 May 2021.

Service and Description	Free Banking period¹	Fixed Price period²	Small Business Tariff	Electronic Banking Tariff	Schools & Colleges Account	Community Account
Bulk Cash and Cheque deposits						
Bulk Cash Credit A charge for cash credit to your account made using bulk services (i.e. one charge per credit) via a courier directly to one of our processing centres	FREE	FREE	30p per credit	30p per credit	FREE	FREE
Bulk Cheque Credit A charge for cheque credit to your account made using bulk services (i.e. one charge per credit) via a courier directly to one of our processing centres	FREE	FREE	30p per credit	30p per credit	FREE	FREE
Bulk Cheques collected A charge in addition to the bulk credits for the number of cheques paid in using bulk services via a courier directly to one of our processing centres	FREE	FREE	20p per cheque	25p per cheque	FREE	FREE
Bulk Cash Paid In A charge in addition to the bulk credit charge for the value of cash paid in using bulk services via a courier directly to one of our processing centres	FREE	FREE	0.30% of the value deposited	0.35% of the value deposited	FREE	FREE

¹ This only applies to Business Banking start-up and switcher customers.

² This only applies to new Business Banking start-up and switcher customers who applied for their account before 17 May 2021.

Making payments or taking money out of your account

Service and Description	Free Banking period¹	Fixed Price period²	Small Business Tariff	Electronic Banking Tariff	Schools & Colleges Account	Community Account
Branch Withdrawals						
Branch counter withdrawal A charge for withdrawing cash over the counter (one charge per withdrawal)	FREE	FREE	70p per withdrawal	£1 per withdrawal	FREE	FREE
Branch cash out A charge in addition to the branch counter withdrawal charge for the value of cash withdrawn over the counter	FREE	FREE	0.85% of the value withdrawn	1.10% of the value withdrawn	FREE	FREE
Post Office® Withdrawals						
Post Office® counter withdrawal A charge for withdrawing cash over the Post Office® counter (one charge per withdrawal)	FREE	FREE	25p per withdrawal	25p per withdrawal	FREE	FREE
Post Office® cash out A charge in addition to the Post Office® counter withdrawal charge for the value of cash withdrawn over the Post Office® counter	FREE	FREE	0.85% of the value withdrawn	1.10% of the value withdrawn	FREE	FREE

¹ This only applies to Business Banking start-up and switcher customers.

² This only applies to new Business Banking start-up and switcher customers who applied for their account before 17 May 2021.

Service and Description	Free Banking period¹	Fixed Price period²	Small Business Tariff	Electronic Banking Tariff	Schools & Colleges Account	Community Account
Cash Machine Withdrawals						
Cash machine withdrawal A charge for each withdrawal from a self-service machine (one charge per withdrawal)	FREE ³	FREE ⁴	25p per withdrawal ⁵	FREE ⁶	FREE ⁷	FREE ⁸
Cash machine cash out A charge in addition to the cash machine withdrawal charge for the value of cash withdrawn from a self-service machine	FREE ⁹	FREE ¹⁰	0.45% of the value withdrawn ¹¹	0.60% of the value withdrawn ¹²	FREE ¹³	FREE ¹⁴
Electronic Transfers out of your account						
Business Internet Banking BACS payment A charge for each BACS payment made through Business Internet Banking and credited to a beneficiary	FREE	FREE	23p per payment	FREE	FREE	FREE
Direct Debit paid/unpaid A Direct Debit payment made from or returned to your account	FREE	FREE	35p per debit/credit	FREE	FREE	FREE

¹ This only applies to Business Banking start-up and switcher customers.

² This only applies to Business Banking start-up and switcher customers who applied for their account before 17 May 2021.

³ Some self-service machine operators may charge a fee in addition to the fees we charge for use of the machine. Our fees apply even if a notice on the self-service machine states that cash withdrawals are free.

⁴ This only applies to Business Banking start-up and switcher customers who applied for their account before 17 May 2021.

⁵ This only applies to UK transactions. These fees apply even if a notice on the self-service machine states that cash withdrawals are free. Some self-service machine operators may charge a fee for use of the machine.

⁶ See footnote 3.

⁷ See footnote 3

⁸ See footnote 3

⁹ See footnote 3

¹⁰ See footnote 3

¹¹ See footnote 3

¹² See footnote 3

¹³ See footnote 3

¹⁴ See footnote 3

Service and Description	Free Banking period¹	Fixed Price period²	Small Business Tariff	Electronic Banking Tariff	Schools & Colleges Account	Community Account
Other debits Other types of debits applied to your account. You won't be charged another debit fee for CHAPS payments or Priority Payments	FREE	FREE	35p per debit	FREE	FREE	FREE
Standing Order A Standing Order payment made from your account	FREE	FREE	40p per debit	FREE	FREE	FREE

Bill Payments

Bill Payment – Internet A Bill Payment made using Business Internet Banking and credited to a recipient	FREE	FREE	40p per payment	FREE	FREE	FREE
Bill Payment – Automated Phone A Bill Payment made using our automated Telephone Banking Service and credited to a recipient	FREE	FREE	40p per payment	FREE	FREE	FREE
Bill Payment – Non-automated Phone A Bill Payment made using our non-automated Telephone Banking Service and credited to a recipient	FREE	FREE	£8 per payment	£8 per payment	FREE	FREE

¹ This only applies to Business Banking start-up and switcher customers.

² This only applies to new Business Banking start-up and switcher customers who applied for their account before 17 May 2021.

Service and Description	Free Banking period¹	Fixed Price period²	Small Business Tariff	Electronic Banking Tariff	Schools & Colleges Account	Community Account
Bill Payment – Branch or Post A Bill Payment made in a branch or by a postal instruction	FREE	FREE	£10 per payment	£10 per payment	FREE	FREE

Cheque and card payments

Cheques paid A charge for each cheque issued from your account	FREE	FREE	80p per cheque	90p per cheque	FREE	FREE
Debit Card A charge for each Debit Card payment from your account	FREE	FREE	25p per debit	FREE	FREE	FREE

Internal Transfers between HSBC UK accounts

Internal Transfer A sterling transfer from one of your HSBC UK accounts to another of your HSBC UK accounts in the same name	FREE					
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Bulk Cash Withdrawals

Bulk Withdrawal A charge for withdrawing cash using bulk services (i.e. one charge per withdrawal) via a courier directly from one of our processing centres	FREE	FREE	50p per withdrawal	50p per withdrawal	FREE	FREE
Bulk Cash Out A charge in addition to the bulk withdrawal charge for the value of the cash withdrawn using bulk services via a courier directly from one of our processing centres	FREE	FREE	0.20% of the value withdrawn	0.25% of the value withdrawn	FREE	FREE

¹ This only applies to Business Banking start-up and switcher customers.

² This only applies to new Business Banking start-up and switcher customers who applied for their account before 17 May 2021.

Free banking and Fixed Price Period Business Banking start-up and switcher customers who started their account applications before 17 May 2021

We offer Business Banking start-up and switcher customers a period of free business banking on your primary account followed by a fixed price period for twelve months.

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Accessibility

If you need any of this information in a different format, please let us know. **This includes large print, braille, or audio.** You can speak with us using the live chat service on our website, by visiting one of our branches or by giving us a call.

There are also lots of other options available to help you communicate with us. Some of these are provided by third parties who are responsible for the service. These include a Text Relay Service and a British Sign Language (BSL) Video Relay Service. To find out more, please get in touch. You can also visit:

business.hsbc.uk/accessibility or business.hsbc.uk/contact-us.

business.hsbc.uk

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Customer Information: Customer Service Centre, BX8 1HB.

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