

Sigmatex UK Ltd.



As an energy intensive manufacturing business, Sigmatex UK required capex investment to reduce its carbon footprint and energy costs. The company did this whilst supporting employees with the transition to net zero through a salary sacrifice employee benefit scheme for EVs.



The Company

- ◆ Sigmatex is one of the world's leading independent converters of carbon fibre. With the widest range of textile technologies and proprietary manufacturing equipment.
- ◆ It supplies a wide spectrum of advanced composite materials to the Automotive, Aerospace, Marine, Wind Energy, Sports, and Leisure markets from its global locations.



The Requirement

- ◆ Funding requirement to support transition to net zero through mounted solar roof panels to generate green energy and reduce ever increasing energy costs.
- ◆ As a key strategy towards scope 3 of carbon emissions the business has opted to provide an employee benefit scheme through offering a salary sacrifice scheme via Octopus Electric Vehicles.



HSBC UK Equipment Finance Solution

- ◆ The 100% funding for roof mounted solar panels, with a potential payback for the company within 3-4 years of installation.
- ◆ Tailored solution provided by Octopus Electric Vehicles to the business and employees to assist in the retention of staff and support in the transition to net zero.

