

Ocean Fish Limited



Capex investment is helping Ocean Fish to modernize its fishing fleet as well as boosting growth, which is set to create up to 50 full-time positions.



The Company

- ♦ A Cornwall-based independent fishing and seafood processing business, Ocean Fish is one of largest fish buyers in the South West.
- ♦ Independently owned by the Lakeman family with a heritage stretching over 300 years back to the 18th Century.



The Requirement

- ♦ Investment across the group including modernising its fishing fleet as well as boosting growth into both retail and wholesale sectors across the UK and European markets.



HSBC UK Equipment Finance Solution

- ♦ The funding package for Ocean Fish Group comprises working capital and term lending, alongside HSBC UK Equipment Finance's largest marine mortgage for fishing vessels in the UK.
- ♦ The business expects to grow from £50m to £70m within the next three to five years and create 50 full-time positions thanks to the funding.

