

Coatham Coaches

A family business on the road to net zero with the first electric coach in the North East, which is set to save an estimated 100,000 kg of Co₂ per year. Coatham Coaches is already planning to buy a further four electric coaches by the end of 2024.



The Company

- ◆ A North East-based transport company, owned and operated by the Hodgson Family for over 40 years. With an established fleet of 35 coaches as well as taxis and minibuses.
- ◆ The business operates from just outside Guisborough, the historical capital of Cleveland and with the Tees Valley and Yorkshire on its doorstep.



The Requirement

- ◆ Funding support to enable Coatham Coaches to invest in its first fully electric coach as well as a mobile EV charger to power up the vehicle on site.
- ◆ The new coach takes eight hours to reach full charge and has a range of 170–200 miles.



HSBC UK Equipment Finance Solution

- ◆ The funding package for Coatham Coaches provided by HSBC UK Equipment Finance to assist in the purchase of the first fully electric coach in the North East.
- ◆ Mark Hodgson, Managing Director of Coatham Coaches, said: “We already have two fully electric taxis but, with our fully electric coach, we’re proud to take a further step towards operating more sustainably and investing in a greener future.”

